

A public meeting of the Board of Directors of Coos Bay Rail Line, Inc. will be held on June 22, 2021 at 2:45 pm via Zoom and broadcast live on the Port of Coos Bay's YouTube Channel at [www.youtube.com/portcoos](http://www.youtube.com/portcoos). The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2021, as approved by the Coos Bay Rail Line, Inc.'s Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at [www.portofcoosbay.com/finances](http://www.portofcoosbay.com/finances) or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. To provide comment at the Zoom meeting, please call the Administrative office at 541-267-7678 by 12:00 pm on June 22, 2021.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,025,115	3,280,901	4,865,335
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	0	0	0
<b>Total Resources</b>	<b>3,025,115</b>	<b>3,280,901</b>	<b>4,865,335</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,315,538	1,464,847	1,694,316
Materials and Services	1,847,208	1,815,920	3,171,018
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	134	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	(137,631)	0	0
<b>Total Requirements</b>	<b>3,025,115</b>	<b>3,280,901</b>	<b>4,865,335</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Administration	746,655	879,634	1,958,297
FTE	2	2	2
Maintenance of Way	856,878	739,687	888,237
FTE	7	6	6
Transportation	1,559,213	1,180,920	1,327,757
FTE	8	9	10
Mechanical	0	480,661	691,044
FTE	0	2	3
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
<b>Total Requirements</b>	<b>3,162,746</b>	<b>3,280,901</b>	<b>4,865,335</b>
<b>Total FTE</b>	<b>17</b>	<b>19</b>	<b>21</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
None

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>