

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency - North Bay District will be held on Thursday, May 28, 2026, at 7:30 am in the Port of Coos Bay's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port of Coos Bay's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2026 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.portofcoosbay.com/coos-county-urban-renewal-agency or by calling the Port Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 3:00 pm on Wednesday, May 27, 2026. Written comment will be accepted until 3:00 pm on Wednesday, May 27, 2026 by sending an email to portcoos@portofcoosbay.com with the subject line 'Public Comment.'

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2024/25	Adopted Budget This Year 2025/26	Approved Budget Next Year 2026/27
Beginning Fund Balance/Net Working Capital	2,397,352	2,878,000	2,561,898
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt		5,000,000	0
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	130,346	50,000	95,000
Revenue from Division of Tax	417,187	442,646	436,383
Revenue from Special Levy			
Total Resources	2,944,884	8,370,646	3,093,281

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	18,112	913,222	988,500
Capital Outlay			0
Debt Service	5,610	5,424	5,212
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	2,921,163	7,452,000	2,099,569
Total Requirements	2,944,884	8,370,646	3,093,281

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
General Governmental Activities	18,112	913,222	988,500
FTE	0	0	0
Non-Departmental / Non-Program	2,926,773	7,457,424	2,104,781
FTE	0	0	0
Total Requirements	2,944,884	8,370,646	3,093,281
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$5,000	\$0
Total	\$5,000	\$0