

**COOS COUNTY URBAN RENEWAL AGENCY
REGULAR BOARD MEETING**

Thursday, June 29, 2023, 7:30 a.m.

Port of Coos Bay Commission Chambers, 125 W. Central Ave, Suite 230, Coos Bay, OR 97420

MINUTES

ATTENDANCE

Agency Board Members:

Chairman Todd Goergen, At Large; Eric Farm, Port of Coos Bay; Pat Goll, City of North Bend; John Sweet, Coos County; Lucinda DiNovo, City of Coos Bay; and Joe Benetti, City of Coos Bay were present. Kyle Stevens, Port of Coos Bay; and Jessica Engelke, City of North Bend joined via Zoom. Bob Main, Coos County, was absent.

Guests:

John Burns, Port Staff; Lanelle Comstock, Port Staff; Megan Richardson, Port Staff; and Laura Fortin, Port Staff.

1. CALL MEETING TO ORDER

Chair Todd Goergen called the meeting to order at 7:30 a.m.

2. INTRODUCTION OF GUESTS

3. CONSENT ITEMS

A. Approval of June 16, 2022 Board Meeting Minutes

Upon a motion by John Sweet (Second by Eric Farm), the Agency Board Members voted to approve the June 16, 2022 Board Meeting Minutes. **Motion Passed Unanimously.**

B. Approval of May 23, 2023 Budget Committee Meeting Minutes

Upon a motion by John Sweet (Second by Eric Farm), the Agency Board Members voted to approve the May 23, 2023 Budget Committee Meeting Minutes. **Motion Passed Unanimously.**

4. BUDGET HEARING – FY 2023/24 BUDGET

A. Public Hearing

Chair Goergen opened the public hearing for the fiscal year 2023/24 budget at 7:35 a.m.

The Coos County Urban Renewal Agency’s Budget Committee approved the proposed 2023/24 Fiscal Year Budget after its first budget committee meeting May 23, 2023. Each year, following the Budget Committee’s approval of the budget, the Board of Directors is required to hold a public hearing. The

objective of the public hearing is to receive testimony from any person present. The public hearing is scheduled for 7:30 a.m., June 29,2023 prior to the regular Board meeting.

Port staff is seeking Board adoption of the fiscal year 2023/24 budget in the amount of \$2,233,387.

B. Review of Budget Document

Ms. Richardson said this year the proposed total resources to be received is \$2,232,387. She said \$1.89 million of this is from cash on hand; \$8,000 from previous levy taxes, interest at \$12,000; and tax increment revenues of \$323,387. Expenditures are Insurance at \$4,000, Publication and Advertising at \$1,000, Legal Counsel at \$6,000, Management Fee to the Port at \$15,000, Audit Services at \$7,500, and Professional Services at \$100, for total Materials and Services of \$33,600. Ms. Richardson said there is also debt service at \$5,848 for total fund expenditures of \$39,448 with an unappropriated ending fund balance of \$2,193,939. Ms. Richardson explained that the Debt Service amount has four years remaining, including the proposed budget year.

Mr. Sweet asked how much the current debt is. Ms. Richardson said starting the Fiscal Year it will be \$5,847.00.

Chair Goergen asked for any additional comments on the proposed resolution. There being none, Chair Goergen closed the public hearing at 7:36 a.m. and opened the Regular Board Meeting.

5. ACTION ITEMS

A. 2023Res01: Adoption of Budget, Making Appropriations, Imposing and Categorizing Taxes – Combined for 2023/24 Fiscal Year

Upon a motion by Lucinda DiNovo (Second by Pat Goll), the Agency Board Members voted to approve Resolution 2023Res01, a resolution adopting a budget approved by the budget committee for the Fiscal Year 2023/24 in the sum of \$2,233,387 now on file at the Agency Office. **Motion Passed Unanimously.**

Upon a motion by Eric Farm (Second by Joe Benetti), the Agency Board Members voted to approve the certification to the County Assessor for the North Bay District a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX of the Oregon Constitution. **Motion Passed Unanimously.**

6. PUBLIC COMMENT

7. SCHEDULE NEXT MEETING DATE – To Be Determined

8. OTHER/ADJOURN

Chair Goergen adjourned the meeting at 7:37 a.m.