

A public meeting of the Board of Directors of Coos Bay Rail Line, Inc. will be held on Tuesday, June 20, 2023, at 9:30 am in the Port's Commission Chambers located at 125 W. Central Avenue, Suite 230, Coos Bay, OR 97420. The meeting will be broadcast live on the Port's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2023, as approved by Coos Bay Rail Line, Inc.'s Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.portofcoosbay.com/finances or by calling the Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is consistent with the basis of accounting used during the preceding year. Members of the public may provide public comment in person, via Zoom, or in writing. To provide comment via Zoom, please call the Port Administrative office at 541-267-7678 by 8:00 am on Tuesday, June 20, 2023.

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2021/22	Adopted Budget This Year 2022/23	Approved Budget Next Year 2023/24
Beginning Fund Balance/Net Working Capital	0	0	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,330,338	9,586,449	8,932,976
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	0	0
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	0	0	0
Total Resources	4,330,338	9,586,449	8,932,976

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,641,116	2,422,809	2,458,599
Materials and Services	2,522,574	7,163,640	6,474,377
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	166,648	0	0
Total Requirements	4,330,338	9,586,449	8,932,976

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Administration	975,222	4,331,337	3,098,141
FTE	2	3	4
Maintenance of Way	743,649	1,043,118	1,260,459
FTE	6	6	7
Transportation	1,848,852	3,019,929	3,292,861
FTE	10	14	10
Mechanical	595,967	1,192,066	1,281,515
FTE	0	4	4
Not Allocated to Organizational Unit or Program	0	0	0
FTE	0	0	0
Total Requirements	4,163,690	9,586,449	8,932,976
Total FTE	18	27	25

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

None

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2021/22	Rate or Amount Imposed This Year 2022/23	Rate or Amount Approved Next Year 2023/24
Permanent Rate Levy	0	0	0
Local Option Levy	0	0	0
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0