

# Oregon International Port of Coos Bay

## FY 2024/2025 Proposed Annual Budget **REVISED**

Presented by:  
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## INTRODUCTION

The Oregon International Port of Coos Bay's mission is to promote sustainable development that enhances the economy of Southwest Oregon and the state. Given the Port's mission, it is uniquely positioned to impact positive change and take a leadership role in ensuring long-term economic opportunity for the region.

The Port's proposed budget for FY 2024/2025 strives to strengthen existing resources and rehabilitate assets while building shared prosperity for the community. Under the guidance of its Strategic Business Plan, the Port's budget is guided by its Initiatives and Principles as outlined here:

### Strategic Goals Initiatives:

- |  |  |
|--|--|
| (1) Healthy and Vibrant Railroad             | (4) Thriving Commercial and Recreational Fishing Community |
| (2) State of the Art Maritime Infrastructure | (5) Prepared Workforce Ready to Meet Tomorrows' Work       |
| (3) Deeper and Wider Channel                 | (6) Strong Ties into the Community                         |

### Strategic Planning Guiding Principles:

- (1) Invest in marine and rail infrastructure to strengthen the regional multimodal transportation system.
- (2) Develop appropriate industrial and marine industrial properties around Coos Bay harbor to diversify marine and rail commodity movements.
- (3) Expand commercial fishing and recreational tourism facilities in the village of Charleston.
- (4) Collaborate with the private and public sectors to maximize functionality of the Port's core business lines.
- (5) Promote responsible environmental stewardship by integrating environmental considerations into all strategic planning and business decision-making.

The Port's three main business lines, the Charleston Marina Complex, the Coos Bay Rail Line, and Maritime, each play an integral role in the regional and state economy to support job creation, transportation, infrastructure, and economic diversification. The two priority economic development projects include securing tenants for the Terminal One property, and development of the Pacific Coast Intermodal Port (PCIP) on Port owned property of Coos Bay's North Spit.

The Port will continue driving economic opportunity for the region by rehabilitating its existing assets to their highest and best use and leading the effort to diversify the economy. The upcoming fiscal year presents an opportunity for the Port to implement creative strategies to attract new revenue while building on recent momentum to advance its mission of sustainable economic development for Southern Oregon and the State.

## BUDGET OVERVIEW

The Port's General Fund tracks revenues and expenses related to operational and support activities. **The aggregated projected revenues and expenses across and within all Departments must balance.** The General Fund, Special Projects Fund, Reserve Fund and Dredge Fund are discussed in further detail below.

## GENERAL FUND

The proposed budget for FY 2024/2025 anticipates total income of \$8.1 million and gross expenses of \$8.1 million, resulting in a projected net zero balance at year end.

Of the Port's General Fund, operating revenue (fee for services) represents approximately 67.8% and property taxes 26%, while various other taxes, grants, interest, reimbursements and fund transfers make up the remaining 6.2% (other).

The Port has continued to evaluate personnel needs with a focus on improving its capability for delivering services and managing capital projects across the Port's business lines. The staffing of each department is discussed in further detail below.

Departments within the General Fund include Administration, Charleston Operations, External Affairs, Port Operations, and Railroad Operations.



## ADMINISTRATION

The mission of the Administration Department is to provide quality support and guidance to the Board of Commissioners, each department, and all employees of the Port and Rail via administrative services (Finance & Accounting, Human Resources, Information Technology, Procurement, Records Management, Office Management, and general Business Administration), and to provide managerial services of the Hub Building.

### Administration Budget

**Revenues:** The Port’s Administration cost center contains income associated with property taxes (\$2.1 million), principal repayment (\$72,922), leases within the Hub Building (\$171,859) in anticipation of full occupancy), interest earnings (\$40,565), and Coos County Urban Renewal Agency administrative support (\$15,000).

**Personnel:** Personnel in the Administration Department include the Chief Executive Officer, Chief Administrative Officer, Human Resources Generalist, Director of Finance and Accounting, Accounting Supervisor, Finance Clerk and Procurement Specialist. Due to budget constraints, the Administrative Assistant / Receptionist is not being budgeted, and no new positions are being proposed in the Administration Department during FY 2024/25. Charleston Administrative Support staff, which has previously been budgeted within the Administration department, is now budgeted within the Charleston budget.

**Expenses:** The primary expenses for the Administration Department include salary and benefits for 7.0 FTEs, as well as the overhead costs associated with the administrative operations of the Port, operations of the Administrative Office, ownership of the HUB Building, staff training and development, IT supplies, IT/software subscriptions, and legal services. “Other” expenses include Hub Building principle and interest payments.

**Planned Projects:** The FY 2024/25 Administration budget plans for the creation of an updated Strategic Business Plan required by the State of Oregon (\$75,000 offset by a \$50,000 grant), and Hub Building capital improvement projects of a roof repair/replacement, repairs to the 3<sup>rd</sup> floor windows, and HVAC repair/replacement.



## CHARLESTON OPERATIONS

The Charleston Marina Complex provides infrastructure that benefits both commercial and recreational interests, including approximately 400 moorage slips, a six-lane boat ramp, a 100-site RV Park, leased commercial properties, and a Port owned and privately operated Shipyard.

The mission of the Charleston Operations Department is to develop and maintain open communication with businesses and stakeholders to promote the Charleston Marina, Charleston Marina RV Park, and Charleston Shipyard. This will include increased involvement within the local community, organizations, and committees to improve existing relationships and to form new partnerships to promote local businesses, Port of Coos Bay businesses tenants, the commercial fishing industry, and recreational boaters and to benefit the general public.



### Charleston Operations Budget

**Revenues:** Revenues are received from operations of the Charleston Marina Complex (\$2.8 million) and grants (\$5,000). The budget assumes a 10% rate increase for most Marina and Shipyard services (excluding work docks [2.5%], graveled short term work area [0%], and long term work area [0%]), effective July 1, 2024, and RV Park rates effective January 1, 2025.

**Personnel:** Total staff included within the Charleston Marina budget include 16.0 FTEs, comprised of the Marina Manager, (2) Office Staff, (8) Maintenance Staff, and (5) Security Staff. Charleston Office Staff and Security Staff had previously been budgeted within other departments. The RV Park Coordinator is not being budgeted this fiscal year.

**Expenses:** The primary expenses for Charleston Operations include salary and benefits for 16.0 FTEs; the costs associated with administration and operations of the complex; utilities; routine repairs and maintenance of equipment, vehicles, vessels, buildings, land, and docks; the USACE Section 107 Dredge Feasibility Study; and capital improvement projects. Some Charleston expenses, such as IT subscriptions for Charleston staff and merchant fees, which had previously been allocated to the Administration department, are now included within the Charleston budget.

**Planned Projects:** The FY 2024/25 Charleston Marina budget includes funds for clamshell dredging of Point Adams, piling replacement, D-Dock approach rehabilitation, building and roof repairs, rip rap rehabilitation, finger and dock repairs, adding a dock head gate, and pedestal repairs and replacement.



## EXTERNAL AFFAIRS

The mission of the External Affairs Department is to develop an enduring, trusted relationship with the community that builds awareness, support and advocacy for the Port's mission so our economy and families can prosper.

The External Affairs Department Goals for FY 2024/25 are to:

1. **Advance Port initiatives to achieve business goals and promote key organizational priorities.** This will be accomplished by developing a strategic integrated communications plan; outreach with stakeholders, existing partners, and media; marketing; identifying funding opportunities; and legislative advocacy.
2. **Generate goodwill and trust with citizens and elected leaders through enhanced community engagement,** including creating newsletters and social media content that amplifies key messages; building customer relations; developing a crisis management program, and engaging more Port Staff within the community.
3. **Build support and advocacy to win federal funding to construct the Pacific Coast Intermodal Port terminal** by maintaining close communication with federal and state delegation, agency personnel, local government, and community partners; enhancing advocacy efforts and relationships to include more regional and statewide partners; and turning customers into advocates.



### External Affairs Budget

**Revenues:** The External Affairs Department has no budgeted revenues for FY 2024/25 (last year, revenues derived mostly from reimbursement of legislative support provided on the PCIP project).

**Personnel:** Budgeted personnel salary and benefits are for 1.0 FTE (Director of External Affairs), who supports all departments within the organization.

**Expenses:** Primary expenses include staff travel, memberships & dues for all departments, marketing and advertising, community affair sponsorships, and legislative support.

## PORT OPERATIONS

The mission of the Port Operations Department is to prepare for the future, while supporting today's operations. The Port Operations Department maintains and operates Port infrastructure and properties through effective communication and collaboration with stakeholders.

The strategic emphasis of Port Operations is to continue to focus on new and existing operational priorities, including the Pacific Coast Intermodal Port (PCIP); Port asset, project, and grant management; future shipping opportunities; terminal development at Terminal One; Pilot initiatives; safety and training programs; emergency response planning; successful permitting; and other Port operational functions.

### Port Operations Budget

**Revenues:** Revenues for the Port Operations Department are projected to be \$275,000 which are derived from building leases and property agreements.

**Personnel:** Salary and benefits are budgeted for 2.0 FTEs: the Chief Port Operations Officer and Director of Asset Management. Charleston Security Staff, which had previously been budgeted within the Port Operations department, is now budgeted within the Charleston budget. The Project Coordinator position is not being budgeted this fiscal year.

**Expenses:** The Department's primary expenses include salary and benefits for 2.0 FTEs; operational expenses of Terminal One; repairs and maintenance of Port properties and upper bay docks; insurance of upper bay properties; permits and waterway leases; and safety supplies.

**Planned Projects:** The FY 2024/25 Port Operations budget planned projects include contracted services for dock repair design at Terminal One.





## **RAILROAD OPERATIONS**

*\*\*\*Operation of the Coos Bay Rail Line (CBRL) is budgeted within Coos Bay Rail Line, Inc.'s annual budget. This CBRL Fund and budget is separately reviewed and approved by the CBRL Budget Committee and adopted by the CBRL Board of Directors.\*\*\**

The Port of Coos Bay owns the Coos Bay rail line. The Railroad Department budget within the Port's General Fund allocates expenditures related to upgrading and rehabilitating the rail line infrastructure and maintaining Port owned Rail assets.

The Coos Bay rail line support the Port's economic development mission by providing local and regional businesses with safe, direct, efficient, and cost-effective rail access to the national rail network and global markets. Sustaining the economic growth and development of rural Lane, Douglas and Coos Counties is made possible because of the consistently improved and maintained infrastructure of the rail line.



### **Railroad Operations Budget**

**Revenues:** Projected revenues for the railroad include \$366,000 from railroad real estate agreements, \$456,000 in estimated income from the Capital Projects Surcharge Fee, \$315,000 revenue from Federal 45G, and \$460,343 for the Port management fee. \$893,944 of projected revenues that exceed expenditures in the CBRL Fund are transferred to the Port's General Fund. During the upcoming fiscal year, CBRL is projected to transport approximately 7,675 revenue rail cars on the line, for which it will retain approximately 80% of the revenue for its operating costs.

**Personnel:** There are no personnel budgeted in the Port's railroad department.

**Expenses:** The primary expenses for the Railroad Department include emergency repairs to bridges and track, engineering services, insurance of assets, and principle and interest payments of the railroad and assets.

**Planned Projects:** Grant funded infrastructure projects are budgeted within the Special Projects Fund.

## SPECIAL PROJECTS FUND

The Special Projects Fund budgets capital projects and other major projects that are predominately funded outside of the Port’s General Fund revenues. For FY 2024/25, the Port anticipates \$75.9 million of major capital projects, the majority of which are funded by external sources (BUILD, Oregon Department of Transportation, Business Oregon, and other state and federal grants). The Special Projects Fund does not carry any fund balances.



Capital Projects Budgeted in the Special Projects Fund		
Project	Allocated	Additional Funding Sources
Channel Modification	\$6,338,350	State of Oregon
Railroad Bridge Rehabilitation	\$7,632,409	BUILD, State of Oregon & IFA Loan
Charleston Shipyard Improvements	\$280,000	ConnectOregon
Pacific Coast Intermodal Port	\$61,643,750	State and Federal Grants/Private Funds
	\$75,894,509	

## RESERVE FUND

The projected beginning fund balance for the Reserve Fund is \$1,000,000 which is internally allocated between five categories: Railroad Reserve, Asset Replacement Reserve, Dredge Reserve, Real Property Reserve and General Reserve.

## DREDGE FUND

Funds received from the Oregon State Fuel Tax are utilized solely to support the operation, repair and maintenance, and future capital needs of the dredge. The Port is budgeting to dredge the Port of Garibaldi during the FY 2024/25 in-water-work window.

**RESOURCES**

**General Fund**

(Fund)

**Oregon International Port of Coos Bay**

(Name of Municipal Corporation)

	Historical Data			**HIDE**  ** AFTER APPROVAL **  Actuals at FY23/24 Jul - Mar	RESOURCE DESCRIPTION	Budget for Next Year 24/25			
	Actual		Adopted Budget This Year 23/24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 21/22	First Preceding Year 22/23							
1	-	-	-	-	1 Net working capital (accrual basis)	-			1
2	102,609	51,946	50,000	42,954	2 Previously levied taxes estimated to be received	50,000			2
3	1,898,927	1,967,920	1,993,050	1,938,183	3 Property Taxes - Current Year	2,048,854			3
4	36,930	98,992	87,718	55,277	4 Interest	40,565			4
5	-	-	-	-	5 Transferred IN, from other funds	-			5
6					6 <b>OTHER RESOURCES</b>				6
7					7 <b>Administration</b>				7
8	12,000	12,000	15,000	11,250	8 CCURA Administration Fee	15,000			8
9	107,069	269,912	13,000	533	9 Other Income	11,550			9
10	-	-	-	-	10 Misc Grants	50,000			10
11	124,556	138,261	195,284	88,563	11 Building Leases	171,859			11
12	-	-	-	-	12 Property Agreements	-			12
13	66,653	68,680	70,769	52,878	13 Note Repayment	72,922			13
14	74,915	-	-	-	14 Loans Received	-			14
15	152,805	1,250	-	8,537	15 Insurance Reimbursement	-			15
16					16 <b>Charleston</b>				16
17	294,297	311,823	326,416	207,655	17 Building Leases	353,693			17
18	-	-	-	-	18 Property Agreements	-			18
19	30,078	41,964	40,400	33,161	19 Environmental Surcharge	42,793			19
20	360	360	360	-	20 Utility Revenue	-			20
21	49,039	148,672	361,700	79,065	21 Other	270,959			21
22	136	146	-	602	22 Lodging Tax	-			22
23	223,870	206,391	270,000	126,629	23 Ice Sales	200,000			23
24	12,753	15,108	13,200	7,750	24 Propane Sales	10,560			24
25	-	-	5,000	10,300	25 MAP grant	5,000			25
26	-	80,000	15,000	-	26 Other Grants	-			26
27	535,376	530,103	540,000	342,001	27 Annual Moorage	726,185			27
28	198,247	175,064	200,000	113,585	28 Monthly Moorage	220,000			28
29	90,122	97,648	110,300	113,991	29 Transient Moorage	121,000			29
30	43,356	41,789	43,000	35,219	30 Launch Ramp	48,246			30
31	189,035	199,194	204,000	161,941	31 Storage Unit	235,620			31
32	36,934	78,883	61,747	52,087	32 Storage Yard	56,072			32
33	103,101	113,923	110,000	96,000	33 Storage Long Term (SY)	140,360			33
34	44,594	56,984	40,942	34,375	34 Storage Short Term (SY)	48,639			34
35	75,039	35,690	42,000	47,695	35 Work Dock	51,617			35
36	735	223	1,000	245	36 Boat Wash	1,000			36
37	476,321	381,830	468,000	289,767	37 Space Rents	358,027			37
38	-	-	-	-	38 Cable TV & Internet	-			38
39	49,538	58,258	48,500	29,683	39 Boat Lifts	53,350			39
40	731,210	65,470	-	-	40 Insurance Claim	-			40
41	1,664,168	-	-	-	41 Loans Received	-			41
42	(25,682)	(97,316)	(323,000)	(106,707)	42 Bad Debt Expense	(102,000)			42



**RESOURCES**

**General Fund**

(Fund)

**Oregon International Port of Coos Bay**

(Name of Municipal Corporation)

	Historical Data			**HIDE**  ** AFTER APPROVAL **  Actuals at FY23/24 Jul - Mar	RESOURCE DESCRIPTION	Budget for Next Year 24/25				
	Actual		Adopted Budget This Year 23/24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 21/22	First Preceding Year 22/23								
43				43	<b>External Affairs</b>				43	
44	90,085	180,170	120,350	80,125	Miscellaneous Income	-			44	
45	78	4	-	14	Merchandise	-			45	
46	-	-	-	-	Grant	-			46	
47					<b>Port Operations</b>				47	
48	153,293	155,385	153,309	113,269	Building Leases	137,685			48	
49	91,272	112,760	321,730	83,825	Property Agreements	111,096			49	
50	-	-	-	-	Project Management Fees	-			50	
51	4,003,000	-	5,000	-	Other Grants	5,000			51	
52	226	-	-	-	Insurance Claim	-			52	
53	246,401	15,000	6,570	21,300	Other	26,071			53	
54					<b>Railroad Operations</b>				54	
55	372,823	350,173	757,587	224,648	Operations Revenue (Current Year - Net)	460,343			55	
56	439,582	681,255	781,865	332,200	Tax Credits	315,000			56	
57	-	24,195	1,029,567	403,000	Miscellaneous	893,944			57	
58	304,474	313,869	328,512	234,878	Property Agreements	366,000			58	
59	431,935	376,597	726,875	251,545	Rail Surcharge	456,146			59	
60	-	-	-	-	Grants	-			60	
61	5,931,391	-	80,000	-	Loans Received	-			61	
62	-	-	-	-	Green Hill Fees (Matches to Debt)	-			62	
63	34,427	76,058	-	0	Insurance Claim	-			63	
64	-	-	-	-	Bad Debt Expense	-			64	
65					<b>Dredge Operations</b>				65	
66	42,388	-	-	-	Mobilization/Demobilization	-			66	
67	28,206	-	-	-	Dredge Services	-			67	
68	-	-	-	-	Grants	-			68	
69	131,798	-	-	-	Other	-			69	
70	25,668	-	-	-	Insurance Reimbursement	-			70	
71	(23,748)	-	-	-	Bad Debt Expense	-			71	
72	17,700,855	5,416,767	7,271,702	3,636,885	Total resources, except taxes to be levied	5,974,303			72	
73			2,043,050	1,981,137	Taxes estimated to be received	2,098,854			73	
74	2,001,536	2,019,865			Taxes collected in year levied				74	
75	<b>19,702,391</b>	<b>7,436,632</b>	<b>9,314,752</b>	<b>5,618,022</b>	<b>TOTAL RESOURCES</b>	<b>8,073,156</b>	-		-	75

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**REQUIREMENTS SUMMARY**

NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

FORM  
LB-30

General Fund

(name of fund)

	Historical Data			**HIDE**	REQUIREMENTS DESCRIPTION	Budget for Next Year 24/25			
	Actual		Adopted Budget This Year 23/24	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 21/22	First Preceding Year 22/23		Actuals at FY23/24 Jul - Mar					
1					1 DEBT SERVICE				1
2	12,157,275	786,010	837,986	706,646	2 Principal	785,395			2
3	635,384	435,565	433,700	499,843	3 Interest	567,740			3
4	<b>12,792,659</b>	<b>1,221,575</b>	<b>1,271,686</b>	<b>1,206,489</b>	4 <b>TOTAL DEBT SERVICE</b>	<b>1,353,135</b>			4
5					5 SPECIAL PAYMENTS				5
6	-	220,479	-	256,700	6 Special Payments	-			6
7	-	<b>220,479</b>	-	<b>256,700</b>	7 <b>TOTAL SPECIAL PAYMENTS</b>	-			7
8					8 INTERFUND TRANSFERS				8
9	-	-	-	-	9 Transfer To Other Funds	-			9
10	-	-	-	-	10 <b>TOTAL INTERFUND TRANSFERS</b>	-			10
11			<b>159,725</b>	-	11 <b>OPERATING CONTINGENCY</b>	<b>38,009</b>			11
12			-	-	12 <b>RESERVED FOR FUTURE EXPENDITURE</b>	-			12
13			-	-	13 <b>UNAPPROPRIATED ENDING FUND BALANCE</b>	-			13
14	12,792,659	1,442,054	1,431,411	1,463,189	14 <b>Total Requirements NOT ALLOCATED</b>	1,391,144			14
15	6,190,914	6,891,871	7,883,342	5,698,771	15 Total Requirements for <b>ALL Org.Units/Programs within fund</b>	6,682,012			15
16	-	-			16 Ending balance (prior years)				16
17	<b>18,983,573</b>	<b>8,333,924</b>	<b>9,314,753</b>	<b>7,161,961</b>	17 <b>TOTAL REQUIREMENTS</b>	<b>8,073,156</b>			17

**REQUIREMENTS SUMMARY**

**ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

FORM

LB-30

General Fund

(name of fund)

Historical Data				**HIDE**  ** AFTER APPROVAL **  Actuals at FY23/24 Jul - Mar	REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget for Next Year 24/25				
Actual		Adopted Budget This Year 23/24	Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 21/22	First Preceding Year 22/23									
1				1	PERSONNEL SERVICES			1		
2	686,054	803,359	942,485	663,484	2	Salaries	758,449		2	
3	-	13	-	47	3	Overtime & Relief	-		3	
4	46,516	54,118	67,337	43,890	4	FICA - Payroll Taxes	51,481		4	
5	176,417	204,666	262,059	164,017	5	Retirement Benefits	201,913		5	
6	93,052	123,051	193,556	116,868	6	Health Insurance	109,966		6	
7	4,660	2,222	3,680	1,517	7	Workers' Compensation Insurance	2,995		7	
8	10,303	14,031	17,604	12,398	8	Unemployment Insurance	11,906		8	
9	5,296	5,676	7,347	4,654	9	Term Life & Long Term Disability Insurance	5,677		9	
10	-	-	20,000	-	10	Merit	-		10	
11	-	-	(2,143)	-	11	Allocations	(2,458)		11	
12	\$ 1,022,298	\$ 1,207,136	\$ 1,511,926	\$ 1,006,874	12	<b>TOTAL PERSONNEL SERVICES</b>	\$ 1,139,928	\$ -	\$ -	12
13	<b>8.00</b>	<b>9.50</b>	<b>11.00</b>		13	<b>Total Full-Time Equivalent (FTE)</b>	<b>7.00</b>			13
14					14	MATERIALS AND SERVICES			14	
15	1,685	10,737	17,075	14,586	15	Staff Training & Development	8,150			15
16	5,607	9,566	7,750	4,260	16	Staff Travel	9,500			16
17	10,587	11,707	12,798	8,509	17	Office Supplies	7,360			17
18	5,990	12,142	12,000	3,109	18	IT Supplies	7,000			18
19	4,116	4,465	4,000	2,810	19	Postage & Courier Services	4,000			19
20	-	-	-	-	20	Marketing & Sales Expense	500			20
21	24,139	-	-	-	21	Office Lease	-			21
22	2,139	1,993	1,847	1,385	22	Office Equipment Lease	1,847			22
23	131,488	159,116	165,167	154,023	23	IT Software Subscription/Licenses	124,480			23
24	53	3,004	7,680	378	24	Commission Expense	7,680			24
25	10,537	13,117	13,020	11,337	25	Telephone	11,660			25
26	7,244	7,395	7,640	5,651	26	Internet	7,796			26
27	-	-	-	-	27	Cable	-			27
28	8,624	14,122	14,400	10,291	28	Electricity	15,560			28
29	1,918	2,407	3,000	1,989	29	Water/Sewer	3,000			29
30	2,451	3,404	3,600	2,778	30	Garbage	3,720			30
31	-	-	-	-	31	Temporary/Contract Help	-			31
32	14,678	17,973	11,780	9,064	32	Janitorial Services	13,700			32
33	8,221	9,276	8,430	6,115	33	Payroll Services	9,000			33
34	1,097	1,168	2,000	14	34	Legal Advertising	2,000			34
35	133,693	46,710	100,000	57,261	35	Legal Services	100,000			35
36	48,950	66,950	75,000	66,600	36	Auditing	75,000			36
37	65,805	10,770	800	146	37	Consulting Services	75,920			37
38	1,001	2,373	-	-	38	Recruiting Services	-			38
39	2,199	3,985	5,350	3,943	39	Awards & Recognition	7,950			39
40	16,368	30,300	37,543	34,226	40	Insurance	33,528			40
41	-	232	-	-	41	Vehicle Lease	-			41
42	759	3,630	-	-	42	Fuel	-			42
43	-	-	-	-	43	Clothing	-			43
44	2,553	2,924	4,500	2,073	44	Office Equipment Repairs & Maintenance	4,500			44
45	14,642	66,260	23,830	10,757	45	Repair & Maintenance - Buildings	18,240			45



## REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

Historical Data			**HIDE**	REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget for Next Year 24/25			
Actual		Adopted Budget This Year 23/24	** AFTER APPROVAL ** Actuals at FY23/24 Jul - Mar		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 21/22	First Preceding Year 22/23							
46	1,018	603	6,500	-	-	-	46	
47	48,256	38,104	61,000	28,595	15,000	-	47	
48	-	10,287	-	2,002	-	-	48	
49	-	-	-	103,302	-	-	49	
50	\$ 575,818	\$ 564,719	\$ 606,710	\$ 545,202	\$ 567,091	\$ -	\$ -	50
51				CAPITAL OUTLAY				51
52	-	-	30,000	-	38,500	-	-	52
53	\$ -	\$ -	\$ 30,000	\$ -	\$ 38,500	\$ -	\$ -	53
54	\$ 1,598,116	\$ 1,771,855	\$ 2,148,635	\$ 1,552,076	\$ 1,745,518	\$ -	\$ -	54

**REQUIREMENTS SUMMARY**

**ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

FORM

LB-30

General Fund

(name of fund)

1	Historical Data			**HIDE**	REQUIREMENTS FOR: <b>CHARLESTON</b>	Budget for Next Year 24/25			1
	Actual		Adopted Budget This Year 23/24	** AFTER APPROVAL **		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 21/22	First Preceding Year 22/23		Actuals at FY23/24 Jul - Mar					
1					1	<b>PERSONNEL SERVICES</b>			1
2	422,765	377,868	463,180	359,639	2	794,647			2
3	4,443	15,003	21,713	7,139	3	19,060			3
4	31,656	29,789	37,094	27,685	4	62,249			4
5	123,565	78,440	135,063	62,216	5	232,210			5
6	126,728	110,209	168,347	116,885	6	255,361			6
7	39,876	46,816	33,853	26,576	7	54,126			7
8	9,518	11,523	13,360	10,580	8	23,066			8
9	4,174	3,377	4,281	2,895	9	7,364			9
10	-	-	(29,800)	-	10	(114,851)			10
11	\$ 762,725	\$ 673,024	\$ 847,091	\$ 613,616	11	\$ 1,333,232	\$ -	\$ -	11
12	9.00	9.00	9.00		12	16.00			12
13					13	<b>MATERIALS AND SERVICES</b>			13
14	-	-	-	-	14	1,300			14
15	468	846	3,800	497	15	2,735			15
16	1,770	2,166	2,000	1,994	16	534			16
17	-	-	-	35	17	-			17
18	182	123	150	132	18	150			18
19	-	-	-	-	19	-			19
20	-	-	-	-	20	600			20
21	-	-	-	-	21	51,744			21
22	7,747	8,907	9,700	7,009	22	10,380			22
23	25,936	34,170	36,864	25,816	23	35,564			23
24	231,935	244,796	255,260	187,841	24	283,040			24
25	1,984	2,080	2,000	1,278	25	2,000			25
26	90,730	100,578	90,000	90,829	26	100,862			26
27	83,975	84,953	110,000	71,462	27	107,962			27
28	10,092	114,693	50,000	685	28	50,000			28
29	5,785	3,229	3,500	1,001	29	3,500			29
30	16,709	-	15,600	6,200	30	15,600			30
31	2,305	2,962	3,100	1,125	31	1,900			31
32	2,044	1,024	3,000	1,196	32	3,000			32
33	713	-	-	-	33	-			33
34	5,551	81,226	49,050	7,307	34	4,170			34
35	94,446	102,434	119,900	85,129	35	136,671			35
36	8,863	12,614	12,200	12,536	36	20,550			36
37	639	367	-	376	37	1,000			37
38	132	-	500	232	38	500			38
39	1,763	2,524	3,400	1,138	39	6,525			39
40	16,448	10,981	14,384	7,578	40	10,500			40
41	138,976	20,794	18,000	31,052	41	22,000			41
42	2,558	3,190	7,500	2,302	42	24,000			42
43	-	-	-	-	43	-			43
44	12,732	18,622	18,700	12,004	44	18,700			44
45	11,029	12,943	9,200	4,193	45	5,000			45
46	-	-	-	62	46	-			46

**REQUIREMENTS SUMMARY**  
**ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

FORM

LB-30

General Fund

(name of fund)

	Historical Data			**HIDE**  ** AFTER APPROVAL **  Actuals at FY23/24 Jul - Mar	REQUIREMENTS FOR:  <b>CHARLESTON</b>	Budget for Next Year 24/25			
	Actual		Adopted Budget This Year 23/24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 21/22	First Preceding Year 22/23							
47	41,114	82,566	72,640	102,677	47 Repairs & Maintenance - Equipment	59,000			47
48	11,268	37,503	23,000	5,740	48 Repairs & Maintenance - Vehicles/Boats	17,500			48
49	19,926	57,195	170,300	20,434	49 Repairs & Maintenance - Buildings	26,000			49
50	2,053	3,971	5,000	2,766	50 Repairs & Maintenance - Land Improvements	29,000			50
51	27,918	21,133	293,900	43,476	51 Repairs & Maintenance - Docks	132,900			51
52	-	124,730	150,000	150,000	52 Marina Dredging	310,000			52
53	40,198	36,898	45,350	32,762	53 Waterway Leases/Permits	45,800			53
54	135,544	40,990	12,000	11,068	54 Other Expenses	12,000			54
55	-	-	-	-	55 Merchant Fees	35,000			55
56	-	-	-	-	56 Contingency	-			56
57	\$ 1,053,533	\$ 1,271,207	\$ 1,609,998	\$ 929,935	57 <b>TOTAL MATERIALS AND SERVICES</b>	\$ 1,587,688	\$ -	\$ -	57
58					58 <b>CAPITAL OUTLAY</b>				58
59	-	-	-	-	59 Capital Outlay	-			59
60	51,548	7,519	30,000	33,493	60 Capital Outlay - Buildings	260,000			60
61	99,500	50,000	145,000	162,633	61 Capital Outlay - Dock	120,000			61
62	-	-	-	16,425	62 Capital Outlay - Land Improvements	-			62
63	73,584	9,100	150,000	48,363	63 Capital Outlay - Machinery & Equipment	-			63
64	36,757	-	20,000	-	64 Capital Outlay - Mobile Equipment	-			64
65	\$ 261,389	\$ 66,619	\$ 345,000	\$ 260,914	65 <b>TOTAL CAPITAL OUTLAY</b>	\$ 380,000	\$ -	\$ -	65
66	\$ 2,077,648	\$ 2,010,850	\$ 2,802,089	\$ 1,804,465	66 <b>Charleston Total</b>	\$ 3,300,920	\$ -	\$ -	66



**REQUIREMENTS SUMMARY**  
**ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

General Fund

(name of fund)

1	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY23/24 Jul - Mar	REQUIREMENTS FOR: <b>BUSINESS DEVELOPMENT / EXTERNAL AFFAIRS</b>	Budget for Next Year 24/25			1	
	Actual		Adopted Budget This Year 23/24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 21/22	First Preceding Year 22/23								
1					1	<b>PERSONNEL SERVICES</b>			1	
2	92,338	99,843	167,121	69,276	2	Salaries	100,450			2
3	-	-	-	-	3	Overtime & Relief	-			3
4	7,018	7,592	12,785	5,244	4	FICA - Payroll Taxes	7,684			4
5	25,021	26,998	46,530	18,045	5	Retirement Benefits	28,236			5
6	14,442	15,361	44,640	6,448	6	Health Insurance	8,297			6
7	438	878	846	424	7	Workers' Compensation Insurance	471			7
8	1,393	1,602	3,417	1,534	8	Unemployment Insurance	1,776			8
9	765	757	1,310	448	9	Term Life & Long Term Disability Insurance	763			9
10	\$ 141,415	\$ 153,031	\$ 276,649	\$ 101,418	10	<b>TOTAL PERSONNEL SERVICES</b>	\$ 147,678	\$ -	\$ -	10
11	1.00	2.00	2.00		11	<b>Total Full-Time Equivalent (FTE)</b>	1.00			11
12					12	<b>MATERIALS AND SERVICES</b>			12	
13	-	-	-	-	13	Staff Training & Development	-			13
14	1,266	4,731	2,450	378	14	Staff Travel	3,350			14
15	-	-	-	-	15	Retail Items	-			15
16	215	20	200	-	16	Marketing Supplies	600			16
17	-	-	-	-	17	I. T. Supplies/Software Subscriptions	-			17
18	29,475	39,214	40,918	27,788	18	Membership & Subscriptions	29,721			18
19	-	-	-	-	19	Promotional & Marketing	-			19
20	-	-	-	-	20	Commercial Marketing	-			20
21	3,840	1,361	1,100	510	21	Advertising	1,400			21
22	185	-	-	-	22	Cargo Recruitment & Dev	-			22
23	568	4,871	10,226	90	23	Professional Services	5,200			23
24	-	-	-	-	24	Insurance	-			24
25	119	-	-	-	25	Office Supplies / Miscellaneous	-			25
26	-	-	-	-	26	Recognition / Achievement	-			26
27	-	-	-	-	27	Legal Services	-			27
28	188,478	235,594	249,300	191,086	28	Legislative Support	169,300			28
29	3,500	2,358	-	500	29	Community Affairs	5,000			29
30	-	-	-	-	30	Contingency	-			30
31	\$ 227,646	\$ 288,150	\$ 304,194	\$ 220,352	31	<b>TOTAL MATERIALS AND SERVICES</b>	\$ 214,571	\$ -	\$ -	31
32					32	<b>CAPITAL OUTLAY</b>			32	
33					33					33
34					34					34
35					35					35
36	\$ -	\$ -	\$ -	\$ -	36	<b>TOTAL CAPITAL OUTLAY</b>	\$ -	\$ -	\$ -	36
37	\$ 369,061	\$ 441,180	\$ 580,843	\$ 321,770	37	<b>External Affairs/Business Development Total</b>	\$ 362,249	\$ -	\$ -	37

## REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

	Historical Data			**HIDE** ** AFTER APPROVAL ** Actuals at FY23/24 Jul - Mar	REQUIREMENTS FOR: <u>PORT OPERATIONS</u>	Budget for Next Year 24/25				
	Actual		Adopted Budget This Year 23/24			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 21/22	First Preceding Year 22/23								
1				1	PERSONNEL SERVICES			1		
2	420,994	499,200	572,183	404,248	2	Salaries	244,797		2	
3	108	171	2,896	541	3	Overtime & Relief	-		3	
4	31,479	37,242	43,994	30,601	4	FICA - Payroll Taxes	18,727		4	
5	107,867	111,635	159,229	107,519	5	Retirement Benefits	68,812		5	
6	75,010	95,384	149,231	81,216	6	Health Insurance	17,939		6	
7	438	1,889	29,173	1,090	7	Workers' Compensation Insurance	1,147		7	
8	8,467	10,835	13,413	9,342	8	Unemployment Insurance	3,683		8	
9	3,832	4,092	4,805	3,837	9	Term Life & Long Term Disability Insurance	1,793		9	
10	-	-	-	-	10	Allocations	-		10	
11	\$ 648,195	\$ 760,447	\$ 974,924	\$ 638,393	11	<b>TOTAL PERSONNEL SERVICES</b>	\$ 356,898	\$ -	\$ -	11
12	9.00	10.50	9.00		12	<b>Total Full-Time Equivalent (FTE)</b>	2.00			12
13				13	MATERIALS AND SERVICES			13		
14	-	-	-	13	14	Staff Training & Development	-			14
15	59	475	7,750	1,205	15	Staff Travel	4,750			15
16	7,963	12,205	19,850	3,764	16	Operational / Safety Supplies	11,000			16
17	12,004	24,235	29,500	17,223	17	Utilities & Environmental Mitigation	30,500			17
18	-	30	-	-	18	Telephone	-			18
19	25,843	9,372	-	-	19	Contract Labor	5,000			19
20	522	468	1,000	-	20	Legal Advertising	750			20
21	41,144	35,519	12,300	232	21	Consulting Services/Contracted Services	12,500			21
22	18,846	39,035	58,600	39,902	22	Insurance	66,310			22
23	-	1,905	4,250	2,524	23	Clothing	500			23
24	2,742	11,819	7,500	202	24	Repairs & Maintenance - Buildings	2,500			24
25	809	201	1,000	262	25	Repairs & Maintenance - Land	1,000			25
26	32	51	2,500	-	26	Repairs & Maintenance - Docks	1,500			26
27	-	-	-	4,435	27	Repairs & Maintenance - Equipment	2,100			27
28	173	8	2,250	330	28	Repairs & Maintenance - Vehicles	-			28
29	2,250	2,256	3,000	708	29	Waterway Leases	3,000			29
30	357	3,475	5,500	1,883	30	Permits	4,000			30
31	-	-	-	-	31	Vehicle Lease	-			31
32	238	129	500	349	32	Fuel	300			32
33	125	73	150	-	33	Property Tax Expense	-			33
34	21,678	7,590	10,000	920	34	Banking Fees	10,000			34
35	\$ 134,784	\$ 148,847	\$ 165,650	\$ 73,952	35	<b>TOTAL MATERIALS AND SERVICES</b>	\$ 155,710	\$ -	\$ -	35
36				36	CAPITAL OUTLAY			36		
37	-	-	-	-	37	Capital Outlay	-			37
38					38		-			38
39	\$ -	\$ -	\$ -	\$ -	39	<b>TOTAL CAPITAL OUTLAY</b>	\$ -	\$ -	\$ -	39
40	\$ 782,979	\$ 909,294	\$ 1,140,574	\$ 712,346	40	<b>Port Ops Total</b>	\$ 512,609	\$ -	\$ -	40

**REQUIREMENTS SUMMARY**

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

(name of fund)

FORM

LB-30

Historical Data				**HIDE**	REQUIREMENTS FOR: <u>RAILROAD OPERATIONS</u>	Budget for Next Year 24/25		
Actual		Adopted Budget This Year 23/24	** AFTER APPROVAL **	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 21/22	First Preceding Year 22/23							Actuals at FY23/24 Jul - Mar
1				1	PERSONNEL SERVICES			1
2	-	-	-	2	Salaries	-		2
3	-	-	-	3	Overtime & Relief	-		3
4	-	-	-	4	FICA - Payroll Taxes	-		4
5	-	-	-	5	Retirement Benefits	-		5
6	-	-	-	6	Health Insurance	-		6
7	-	-	-	7	Workers' Compensation Insurance	-		7
8	-	-	-	8	Unemployment Insurance	-		8
9	-	-	-	9	Term Life & Long Term Disability Insurance	-		9
10	\$ -	\$ -	\$ -	10	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -
11	0.00	0.00	0.00	11	Total Full-Time Equivalent (FTE)	0.00		
12				12	MATERIALS AND SERVICES			
13	-	-	-	13	Staff Training & Development	-		
14	-	-	-	14	Staff Travel	-		
15	-	-	-	15	Membership & Dues	-		
16	-	-	-	16	Legal Services	-		
17	-	-	-	17	Office Supplies & Misc	-		
18	-	-	-	18	I. T. Supplies	-		
19	40,832	39,560	73,200	19	Insurance	83,416		
20	114,440	169,764	216,000	20	Professional Services	75,000		
21	-	-	-	21	Operational Supplies	-		
22	-	-	-	22	Management Services	-		
23	-	-	-	23	Rail Operations Service Fee	-		
24	-	-	-	24	Equipment Rental / Vehicle Lease	-		
25	-	-	-	25	Fuel	-		
26	-	-	-	26	Hazardous Material Disposal	-		
26	-	-	-	27	Signage	2,300		
27	-	-	-	28	Repairs & Maintenance - Equipment	-		
28	4,184	1,318,190	150,000	29	Repairs & Maintenance - Bridges	450,000		
29	14,660	76,911	-	30	Repairs & Maintenance - Track & Tunnel	150,000		
30	830	-	-	31	Repairs & Maintenance - Vehicles	-		
31	-	-	-	32	Repairs & Maintenance - Locomotive	-		
32	-	-	-	33	Repairs & Maintenance - Crossing Signals	-		
33	17,560	104,841	-	34	Insurance Claims	-		
34	\$ 192,506	\$ 1,709,267	\$ 439,200	35	TOTAL MATERIALS AND SERVICES	\$ 760,716	\$ -	\$ -
35				36	CAPITAL OUTLAY			
36	886,691	49,425	772,000	37	Capital Outlay	-		
37				38				
38				39				
39				40				
40				41				
41				42				
42	\$ 886,691	\$ 49,425	\$ 772,000	43	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -
43	\$ 1,079,198	\$ 1,758,692	\$ 1,211,200	44	Rail Ops Total	\$ 760,716	\$ -	\$ -

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS**

Special Projects Fund

(Name of Municipal Corporation)

FORM  
LB-10

Historical Data				**HIDE**  ** AFTER APPROVAL ** Actuals at FY23/24 Jul - Mar	DESCRIPTION  RESOURCES AND REQUIREMENTS	Budget for Next Year 24/25				
Actual		Adopted Budget This Year 23/24	Proposed By Budget Officer			Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 21/22	First Preceding Year 22/23									
<b>1</b>				<b>1</b>	<b>RESOURCES</b>			<b>1</b>		
2	-	-	-	2	Project Management Fees	-		2		
3	45,727	29,662	-	3	Channel Modification Project	6,338,350		3		
4	-	-	-	4	Charleston Project Loans	-		4		
5	-	-	3,250,000	5	ODOT Railroad Projects Grant	-		5		
6	986,561	2,654,890	5,350,500	6	ConnectOregon	280,000		6		
7	4,153,939	-	-	7	FastLane Grant	-		7		
8	-	5,360,762	21,679,981	8	Build Grant	2,923,900		8		
9	-	-	-	9	PIDP Grant	-		9		
10	-	-	-	10	Other Grants	61,643,750		10		
11	-	-	-	11	FastLane Match Loan	-		11		
12	11,146,811	-	4,700,000	12	Loans Received	4,708,509		12		
13	-	-	-	13	Insurance Reimbursement	-		13		
14	-	240,000	120,000	14	Transferred IN, from other funds	-		14		
15	\$ 16,333,038	\$ 8,285,313	\$ 35,100,481	\$ 12,234,163	15	Total Resources, except taxes to be levied	\$ 75,894,509	\$ -	\$ -	15
16					16	Taxes estimated to be received				16
17					17	Taxes collected in year levied				17
<b>18</b>	<b>16,333,038</b>	<b>8,285,313</b>	<b>35,100,481</b>	<b>12,234,163</b>	<b>18</b>	<b>TOTAL RESOURCES</b>	<b>75,894,509</b>	<b>-</b>	<b>-</b>	<b>18</b>
<b>19</b>					<b>19</b>	<b>REQUIREMENTS **</b>				<b>19</b>
20					20	Department      Object Classification      Detail				20
21	-	-	-	24,887	21	Administration      Materials & Service      Professional Services	-			21
22	-	-	-	-	22	Charleston Ops      Materials & Service      Professional Services	-			22
23	68	6,624	-	1,062	23	Port Dev      Materials & Service      Professional Services	-			23
24	11,517	2,064,402	5,350,500	3,620,800	24	Port Ops      Materials & Service      Professional Services	68,262,100			24
25	-	-	-	-	25	Charleston Ops      Materials & Service      Insurance Reimb	-			25
26	2,889,281	-	-	-	26	Administration      Capital Outlay      Buildings	-			26
27	-	-	-	-	27	Charleston Ops      Capital Outlay      Other	-			27
28	-	-	-	-	28	Charleston Ops      Capital Outlay      Legal	-			28
29	-	-	-	-	29	Charleston Ops      Capital Outlay      Buildings	-			29
30	-	-	-	-	30	Charleston Ops      Capital Outlay      Docks	-			30
31	-	-	-	-	31	Charleston Ops      Capital Outlay      Machinery & Equipment	-			31
32	-	-	-	-	32	Charleston Ops      Capital Outlay      Land Improvements	-			32
33	-	-	-	-	33	Port Ops      Capital Outlay      Buildings	-			33
34	-	-	-	-	34	Port Ops      Capital Outlay      Docks	-			34
35	2,889,281	-	-	-	35	Port Ops      Capital Outlay      Machinery & Equipment	-			35
36	-	-	-	-	36	Port Ops      Capital Outlay      Engineering	-			36
37	-	-	-	-	37	Port Ops      Capital Outlay      Permit & Environmental	-			37
38	-	-	-	-	38	Rail      Capital Outlay      Other	-			38
39	-	-	-	-	39	Rail      Capital Outlay      Tunnels	-			39
40	5,260,407	6,677,917	19,749,981	8,767,585	40	Rail      Capital Outlay      Bridges	7,632,409			40
41	36,823	-	10,000,000	7,788,033	41	Rail      Capital Outlay      Track	-			41
42	-	34,595	-	-	42	Rail      Capital Outlay      Machinery & Equipment	-			42
43	25,556	-	-	-	43	Rail      Capital Outlay      Legal	-			43
44	468,044	80,977	-	1,750	44	Rail      Capital Outlay      Engineering	-			44
45	-	-	-	-	45	Rail      Capital Outlay      Permit & Environmental	-			45
46	-	-	-	-	46	Rail      Capital Outlay      Consulting Services	-			46
47	-	-	-	-	47	Rail      Transfer      Transfer to General Fund	-			47
48	4,752,060	(579,201)		(7,969,954)	48	Ending balance (prior years)				48
<b>49</b>					<b>49</b>	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49</b>
<b>50</b>	<b>16,333,038</b>	<b>8,285,313</b>	<b>35,100,481</b>	<b>12,234,163</b>	<b>50</b>	<b>TOTAL REQUIREMENTS</b>	<b>75,894,509</b>	<b>-</b>	<b>-</b>	<b>50</b>



## RESERVE FUND RESOURCES AND REQUIREMENTS

Reserve Fund  
(Fund)

Oregon International Port of Coos Bay  
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 24/25		
Actual		Adopted Budget This Year 23/24		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 21/22	First Preceding Year 22/23					
1			1	RESOURCES		1
2			2	<b>Beginning Fund Balance:</b>		2
3	-	-	3	1,000,000		3
4	1,811,280	1,811,282	4	969,646	500,000	4
5	27,895	60,000	5	-		5
6	107,698	245,556	6	140,000	-	6
7			7			7
8	-	-	8	-		8
9			9			9
10			10			10
11			11			11
12			12			12
13	<b>1,946,873</b>	<b>2,116,838</b>	13	<b>2,109,646</b>	<b>1,000,000</b>	-
14			14	TOTAL RESOURCES		-
15			15	REQUIREMENTS **		-
16			16	Department	Object Classification	Account
17	-	638,682	17		Transfer out	General Fund
18	32,302	-	18		Transfer out	Special Projects Fund
19	72,105	5,413	19		Transfer out	Dredge Fund
20			20			
21			21			
22			22			
23			23			
24			24			
25			25			
26			26			
27			27			
28			28			
29	1,842,466	1,472,743	29	Ending balance (prior years)		
30			30	UNAPPROPRIATED ENDING FUND BALANCE		1,000,000
31	<b>1,946,873</b>	<b>2,116,838</b>	31	<b>TOTAL REQUIREMENTS</b>		-

**SPECIAL FUND  
RESOURCES AND REQUIREMENTS**

Dredge Fund

Oregon International Port of Coos Bay  
(Name of Municipal Corporation)

Historical Data				**HIDE**	DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 24/25		
Actual		Adopted Budget Year FY23/24	** AFTER APPROVAL ** Actuals at FY23/24 Jul - Mar	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body	
Second Preceding FY21/22	First Preceding FY22/23							
1				1	RESOURCES			
2	177,158	204,614	440,000	270,071	2	Oregon FuelTax Allocation	275,000	
3	-	-	-	-	3	Mobilization	138,779	
4	-	190,709	-	-	4	Dredge Operations	230,053	
5	-	-	-	-	5	Bad Debt Expense	-	
6	-	-	-	-	6	Insurance Reimbursement	-	
7	-	-	500,000	-	7	Net Working Capital	-	
8	-	-	-	-	8	Other State Funds	177,877	
9	-	-	-	-	9		-	
10	-	-	-	-	10		-	
11	-	-	-	-	11	Transferred IN, from other funds	-	
12	\$ 177,158	\$ 395,323	\$ 940,000	\$ 270,071	12	Total Resources, except taxes to be levied	821,708	\$ -
13					13	Taxes estimated to be received		\$ -
14					14	Taxes collected in year levied		\$ -
15	<b>177,158</b>	<b>395,323</b>	<b>940,000</b>	<b>270,071</b>	15	<b>TOTAL RESOURCES</b>	<b>821,708</b>	<b>-</b>
16					16	<b>REQUIREMENTS **</b>		
17					17	Department    Object Classification    Detail		
18	2,470	61,532	16,878	5,418	18	Dredge Ops    Personnel Services    Salaries	136,458	
19	-	10,142	-	51	19	Dredge Ops    Personnel Services    Overtime & Relief		
20	179	5,395	1,291	417	20	Dredge Ops    Personnel Services    FICA - Payroll Taxes		
21	704	12,704	4,744	1,284	21	Dredge Ops    Personnel Services    Retirement Benefits		
22	648	6,066	7,061	1,390	22	Dredge Ops    Personnel Services    Health Insurance		
23	-	3	1,291	2	23	Dredge Ops    Personnel Services    Workers' Compensation Insurance		
24	69	1,947	523	178	24	Dredge Ops    Personnel Services    Unemployment Insurance		
25	19	190	155	30	25	Dredge Ops    Personnel Services    Term Life & Long Term Disability Insurance		
26	-	4,000	500	-	26	Dredge Ops    Materials & Service    Training	-	
27	-	-	-	-	27	Dredge Ops    Materials & Service    Travel	52,586	
28	508	626	720	476	28	Dredge Ops    Materials & Service    Office Expenses	720	
29	-	64,161	-	26,962	29	Dredge Ops    Materials & Service    Professional Services	-	
30	214	122,861	1,600	1,481	30	Dredge Ops    Materials & Service    Operational Supplies	2,100	
31	88,102	76,480	250,500	144,040	31	Dredge Ops    Materials & Service    Repair & Maintenance	411,135	
32	55,675	59,727	69,510	55,601	32	Dredge Ops    Materials & Service    Insurance	77,635	
33	-	9,470	800	160	33	Dredge Ops    Materials & Service    Fuel	58,400	
34	-	-	-	-	34	Dredge Ops    Materials & Service    Audit	-	
35	-	-	-	-	35	Dredge Ops    Materials & Service    Other	-	
36	-	-	-	-	36	Dredge Ops    Materials & Service    Insurance Claims	-	
37	-	1,054	-	-	37	Dredge Ops    Materials & Service    Equipment	82,675	
37	-	-	-	-	37	Dredge Ops    Materials & Service    Vessels	-	
38	28,570	(41,035)			38	Ending balance (prior years)		
39			584,427	32,582	39	<b>UNAPPROPRIATED ENDING FUND BALANCE</b>	(0)	-
40	<b>177,157.97</b>	<b>395,322.88</b>	<b>940,000</b>	<b>270,071</b>	40	<b>TOTAL REQUIREMENTS</b>	<b>821,708</b>	<b>-</b>