



M E M O R A N D U M

TO: Interested Parties
FROM: Eric Farm, President
DATE: January 12, 2024
SUBJECT: Port of Coos Bay Special Commission Meeting Notice

The **Board of Commissioners** of the Oregon International Port of Coos Bay will hold a Special Commission Meeting at **11:00 a.m., Wednesday, January 17, 2024**, via Zoom and live on YouTube.

Members of the public are invited to attend the meeting in person via Zoom or view the meeting live on the Port's YouTube Channel at the following link: www.youtube.com/portcoos.

EF/lc

**OREGON INTERNATIONAL PORT OF COOS BAY
SPECIAL COMMISSION MEETING
11:00 a.m., Wednesday, January 17, 2024
Via Zoom
Watch Live on YouTube: www.youtube.com/portcoos**

T E N T A T I V E A G E N D A

- 1. CALL MEETING TO ORDER**

- 2. INTRODUCTION OF GUESTS AND PORT STAFF**

- 3. ACTION ITEMS** **Page**
 - A. Disposal of Surplus Locomotives via Public Auction John Burns, 4

- 4. NEXT MEETING DATE – Tuesday, February 20, 2024, 11:00 a.m.**

- 5. ADJOURN**

Action Items

**OREGON INTERNATIONAL PORT OF COOS BAY
BOARD OF COMMISSIONERS
ACTION/DECISION REQUEST**

DATE: January 12, 2024

PROJECT TITLE: Disposal of Surplus Locomotives via Public Auction

ACTION REQUESTED: Authorize Port Chief Executive Officer John Burns to dispose of two surplus locomotives via a sealed bid public auction and award to the highest bidders.

BACKGROUND:

In 2018, the Port of Coos Bay purchased multiple locomotives from Western Rail, Inc. Two of the locomotives purchased at this time were:

Locomotive No.	Make & Model	Purchase Price
1859	EMD Locomotive Type MP15DC	\$339,210
1869	EMD Locomotive Type MP15DC	\$366,950

Over time, the locomotives have been found to be surplus to our needs.

Per Port Policy 6.6: Disposition of Surplus Personal Property, to dispose of surplus personal property greater than \$50,000, the Chief Executive Officer shall make a recommendation to the Board of Commissioners, acting as the Local Contract Review Board, identifying the property determined to be surplus and the means of disposal. Section 6.4.2 of the policy states that surplus property greater than \$50,000 shall be sold at public auction.

Following this backgrounder is a draft version of the Notice of Auction to sell the two surplus locomotives via a sealed bid process. Staff recommends immediately soliciting the notice via the Port's website and social media, and to known interested parties; and conducting the auction on Thursday, February 15, allowing ample time for interested bidders to inspect and view the locomotives and submit sealed bids. The reserve for each locomotive is \$200,000. The locomotives will be sold as is, without any warranty, either express or implied.

RECOMMENDED MOTION:

Authorize Port Chief Executive Officer John Burns to dispose of two surplus locomotives via a sealed bid public auction and award to the highest bidders.



Notice of Public Auction

Notice is hereby given that the Oregon International Port of Coos Bay will conduct a public auction at 4:00 pm Pacific Time on Thursday, February 15, 2024, for the following two locomotives (auctioned separately):

Locomotive 1859 - General Motors EMD MP15DC

Locomotive 1869 - General Motors EMD MP15DC

Bidding:

- The bid must clearly define the locomotive being bid upon (1859 or 1869).
- Sealed bids will be date and time stamped upon receipt.
- Submit sealed bids to:

Oregon International Port of Coos Bay
Attn: Locomotive Auction
125 Central Avenue, Suite 300
Coos Bay, Oregon
- Sealed bids for the auction items will be received no later than 4:00 pm Pacific Time on Thursday, February 15, 2024, at the Port of Coos Bay Administrative Office, at which time the sealed bids will be opened and publicly awarded to the highest bidder.

Inspection:

- The locomotives will be available for inspection and viewing in the railyard at 115 Hall Avenue, in Coos Bay, Oregon, Monday through Friday, between the hours of 8:00 am and 4:00 pm, by scheduled appointment only.
- To submit questions, request additional information, or to schedule an inspection, please email solicitations@portofcoosbay.com
- PPE must be worn by all individuals while on the track.

Terms & Conditions:

- The reserve for each locomotive is \$200,000.
- Locomotives must be removed from the Coos Bay Rail Line by Thursday, April 18, 2024, Locomotives left on site after April 18 will incur a charge of \$50 per day for storage.
- Locomotives are sold as is, where is, without any warranty, either expressed or implied, of any kind. Winning bidder assumes all risk and liability at the time of sale.
- Any requirements by the UP to transfer the locomotives (i.e. fees, etc.) are the responsibility of the winning bidder.
- Fuel and oil will be removed by the seller prior to transfer.
- Cash (check or cashier's check) sale only. Trade offers will not be accepted.