

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Coos County Urban Renewal Agency will be held on Thursday, June 10, 2021, at 7:30 am via Zoom and broadcast live on the Port of Coos Bay's YouTube Channel at www.youtube.com/portcoos. The purpose of this meeting is to discuss adoption of the budget for the fiscal year beginning July 1, 2021 as approved by the Coos County Urban Renewal Agency's Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at www.portofcoosbay.com/ccura or by calling the Port Administrative office at 541-267-7678. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. To provide comment at the Zoom meeting, please call the Port Administrative office at 541-267-7678 by 4:00 pm on Wednesday, June 9, 2021.

Contact: Megan Richardson, Budget Officer

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2019-2020	This Year 2020-2021	Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	1,240,589	1,300,000	1,479,000
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	28,099	12,000	12,000
Revenue from Division of Tax	118,847	110,000	158,000
Revenue from Special Levy			
Total Resources	1,387,535	1,422,000	1,649,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	15,813	128,500	298,600
Capital Outlay			
Debt Service	6,695	6,696	6,271
Interfund Transfers			
Contingencies			
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	1,365,026	1,286,804	1,344,129
Total Requirements	1,387,535	1,422,000	1,649,000

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
General Governmental Activities	15,813	128,500	298,600
FTE	0	0	0
Non-Departmental / Non-Program	1,371,721	1,293,500	1,350,400
FTE	0	0	0
Total Requirements	1,387,535	1,422,000	1,649,000
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But
	July 1	Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$30,000	\$0
Total	\$30,000	\$0