



Oregon International Port of Coos Bay

FY 2025/26 Adopted Annual Budget

Presented by:

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INTRODUCTION

Welcome to the Fiscal Year 2025/26 annual budget for the Oregon International Port of Coos Bay. This document outlines the Port’s financial plans and priorities for the 2025/26 fiscal year, reflecting the Port’s mission and commitment to sustainable development and economic growth for Southwest Oregon and the state.

The Port of Coos Bay’s proposed annual budget has been prepared pursuant to Oregon Local Budget Law and exhibits the meticulous efforts of the Port’s Management Team. **The FY 2025/26 budget is focused on sustainability and conservatively managing operations and facilities with limited cash flow.**

The FY 2025/26 budget exhibits a decrease in both projected operating revenues and expenses from prior years:

- Anticipated revenues are estimated on historical data and realistic expectations.
- Budgeted expenses have been significantly reduced wherever possible without compromising core operations due to the estimated decreased revenues.

Revenues and expenses will be described in further detail throughout this budget document.

Although the FY 2025/26 budget is lean, the Port remains dedicated to maintaining marine and rail infrastructure to enhance the regional multimodal transportation system, developing industrial properties around Coos Bay harbor, and expanding commercial fishing and recreational tourism facilities in Charleston. The upcoming fiscal year presents an opportunity for the Port to implement creative strategies to attract new revenue while advancing its mission of sustainable economic development for Southern Oregon and the State.

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The Port’s budget is divided into four funds. The General Fund, Special Projects Fund, Reserve Fund and Dredge Fund are discussed in further detail below.

GENERAL FUND

The Port’s General Fund tracks revenues and expenses related to operational and support activities. Departments within the General Fund include Administration, Charleston Operations, Port Operations, and Railroad Operations. External Affairs, which was previously its own Department, has been combined with the Administration Department.

The aggregated projected revenues and expenses across and within all Departments must balance, resulting in a projected net zero balance at year end. ****The table below details proposed budget amounts. Budget amounts approved by the Budget Committee will differ slightly.**

Budget Overview	Administration	Charleston	Port Operations	Railroad	Total
Taxes / Tax Credit	\$2,138,532			\$332,000	\$2,470,532
Interest / Southport	\$103,487				\$103,487
Operating Revenues	\$207,742	\$2,483,380	\$306,815	\$706,844	\$3,704,781
Grants Received	\$50,000	\$487,500			\$537,500
Transfer In		\$13,000	\$625,469	\$843,621	\$1,482,090
Total Revenues	\$2,499,761	\$2,983,880	\$932,284	\$1,882,465	\$8,298,390
Personnel Services	\$901,791	\$1,173,275	\$154,256		\$2,229,322
Materials & Services	\$742,099	\$1,587,773	\$116,830	\$545,710	\$2,992,412
Capital Expenditures	\$25,000	\$50,000			\$75,000
Taxes & Banking Fees	\$15,000	\$47,000	\$10,000		\$72,000
Debt Service	\$188,685	\$440,542	\$303,000	\$505,172	\$1,437,399
Contingency	\$1,492,257				\$1,492,257
Total Expenses	\$3,364,832	\$3,298,590	\$584,086	\$1,050,882	\$8,298,390
Net Total	(\$865,071)	(\$314,710)	\$348,198	\$831,583	0

Revenues (Resources – see page 14)

The proposed budget for FY 2025/26 anticipates a total income of \$8,298,390.

The General Fund reflects a \$1,469,090 transfer from the Special Projects Fund for indirect costs associated with grants for the Pacific Coast Intermodal Port Project (PCIP). As of the time of the budget planning process, these grants have been awarded but not finalized, leaving these funds speculative. In an effort to budget responsibly, no expenses have been allocated towards these revenues (these funds have been placed in contingency).

Excluding the \$1,469,090 transfer from the Special Projects Fund from the PCIP grants, the proposed total revenues are \$6,829,300.

	2022/23 Revenues	2023/24 Revenues	2024/25 Revenues	2025/26 Revenues
Budget	\$10,828,275	\$9,314,753	\$8,073,156	\$6,829,300*
Actual	\$7,640,944	\$7,735,429	\$ 6,250,700 (YTD: Jul-Apr)	-

**Does not include a \$1,469,090 transfer from the Special Projects Fund from the PCIP grants.*

The decrease in projected revenues from previous years are estimated on historical data and realistic expectations. A major contributing factor in the decrease of revenues is no longer budgeting to receive a management fee from the Coos Bay Rail Line (previously budgeted \$893,944 in FY 2024/25), as this fee has not been collected due to insufficient revenues of the railroad.

Revenues include a rate increase for select Charleston services and rent increases for property leases based on the applicable lease agreements. Details regarding revenues are further outlined in each department below.

Debt Service (Requirements – see page 16)

Debt Schedule							
Loan	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26	Maturity Date - FY	Month Paid
Kitsap - Hub Building	125,000	63,685	188,685	2,415,000	2,290,000	40/41	December/June
IFA - 525203 - Chas Info Infra.	17,089	614	17,703	34,483	17,394	26/27	December
Kitsap - B Dock Replacement	10,355	3,203	13,558	125,568	115,213	41/42	December/June
Kitsap - Travel Lift	29,593	9,153	38,746	358,848	329,256	41/42	December/June
Kitsap - Chas Stormwater Sys.	63,080	19,511	82,591	764,928	701,848	41/42	December/June
IFA - 525204 - Ice House	70,279	41,721	112,000	2,219,194	2,148,915	45/46	December
IFA - B2002 - Ice House	106,489	61,511	168,000	3,271,875	3,165,386	45/46	December
2018 Line of Credit	-	156,000	156,000				Monthly
Kitsap - Rail Tunnel Rehab	32,205	9,961	42,166	390,528	358,323	41/42	December/June
Kitsap - Rail Acquisition	339,768	105,093	444,861	4,120,128	3,780,361	41/42	December/June
Established Loans Sub-total	793,857	470,452	1,264,309	13,700,551	12,906,695		
Vehicles	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26	Maturity Date - FY	Month Paid
Ally - E-277247 - Ford Ranger	7,536	409	7,945	12,746	5,211	26/27	Monthly
E-277246 - Ford Ranger	5,553	372	5,925	9,894	4,341	27/28	Quarterly
Ford Ranger - 9606901	11,290	930	12,220	14,276	2,986	28/29	Quarterly
Established Vehicles Sub-total	24,379	1,711	26,090	36,916	12,537		
Established Debt Sub-total	818,236	472,164	1,290,399	13,737,468	12,919,232		
Estimated Add'l Debt Service	Principal	Interest	Total	Loan Balance Start of 25/26	End of FY 25/26		
Terminal One	-	146,922	147,000	8,250,000	8,250,000		
Estimated Debt Sub-total	-	146,922	147,000	8,250,000	8,250,000		
Total to Budget	818,236	619,163	1,437,399	21,987,468	21,169,232		

The FY 2025/26 Budget reflects debt service payments totaling \$1,437,399. The first payment of the Terminal One loan will be due in FY 2026/27.

Personnel

The FY 2025/26 Budget accounts for 23.5 employees (FTE). Due to current budget constraints, the Port will not be filling multiple vacant positions, but will reassess the budget and staffing needs periodically. Not filling these vacant positions requires existing staff to assume the responsibilities of previous employees.

	2022/23 FTE	2023/24 FTE	2024/25 FTE	2025/26 FTE
Budgeted Personnel	31	31	26	23.5

The following Personnel expenses are increasing for the FY 2025/26 budget:

- Medical insurance is increasing 12% (\$43,733).
- Dental insurance is increasing 6% (\$1,662).
- PERS contributions are increasing 1.98% (\$29,687).

In an effort to reduce Personnel expenses, the FY 2025/26 budget reflects a reduction in employee benefits:

- **10% Employee Cost Share of Health Insurance Premiums** - Currently, the Port pays 100% of the health insurance premiums for employees, spouses and dependents. The FY 2025/26 Budget proposes the Port pay 90% of the monthly health insurance premiums, and the employees pay 10% of their premium. (Saving approximately \$37,758)
- **Cancellation of Long Term Disability Insurance** - Currently, the Port pays 100% of Long Term Disability insurance premiums for employees. The FY 2025/26 Budget proposes the cancellation of Long Term Disability insurance for employees. (Saving \$9,156)
- ~~**No Cost of Living Adjustment (COLA)** - Per Port policy, COLA is calculated into the budget for all employees based on the Port's financial capabilities and performance. Due to the decreasing revenues and increasing expenses, the FY 2025/26 Budget proposes no COLA for employees. The COLA rate published in February 2025 Western US Urban Average Consumer Price Index is 2.6%. (Saving \$48,507) **Not approved by Budget Committee.~~
- **CEO Temporary Reduction in Pay** - The FY 2025/26 Budget proposes a temporary 10% reduction in pay of the Chief Executive Officer. This reduction and terms of reinstatement will be outlined in an amendment to the CEO's Employment Agreement.

A reduction in force is not being planned at this time, however, a reduction in force may be imminent should revenues not be received as forecasted.

ADMINISTRATION

The Administration Department provides support and guidance to the Board of Commissioners, each department, and all employees of the Port and Rail via administrative services (general Business Administration, Finance & Accounting, External Affairs, Human Resources, Information Technology, Procurement, Records Management, and Office Management), and provides managerial services of the Hub Building.

*****Please note that the External Affairs budget, which was previously its own Department, has been combined with the Administration Department budget.*****

Administration Revenues (see page 14):

Projected revenues for Administration are from property taxes (\$2,127,532), interest earnings (\$28,347), Coos County Urban Renewal Agency administrative support (\$15,000), "Other" income which is mostly a pass through of county property taxes paid by Hub Building lease holders (\$11,800), a grant for the Strategic Business Plan (\$50,000), leases within the Hub Building¹ (\$191,942), and the Southport Note principal repayment (\$75,140).

¹ *The Hub Building leases are budgeted for, and nearing, full occupancy. Suite 290, which is currently occupied by Port Finance Staff and Rail Staff, will be vacated and marketed for lease with a budgeted revenue of nine months of occupancy.*

Administration Personnel (see page 17):

Total Personnel budget (salaries and benefits) within the Administration Department includes 6.5 FTEs:

Administration

Chief Executive Officer
Administrative Services Manager
Administrative Assistant

Finance & Accounting

Director of Finance and Accounting
Accounting Supervisor
Finance Clerk (Part Time)

External Affairs

Director of External Affairs

This personnel count in Administration is down two positions (Chief Administrative Officer and Procurement Specialist) from the previous year, but is adding the Director of External Affairs, which was previously budgeted in the External Affairs department.

Administration Expenses (Materials and Services – see page 17):

The primary expenses for the Administration Department include salary and benefits for 6.5 FTEs, as well as the overhead costs associated with the administrative operations of the Port, operations of the Administrative Office, and ownership of the HUB Building. Capital expenditures have been budgeted for emergency repairs to the Hub Building.

External Affairs expenses, which were previously budgeted within its own Department, have been combined with the Administration Department budget. ****The table below details proposed budget amounts. Budget amounts approved by the Budget Committee will differ slightly.**

	2023/24 Budgeted Expenses*	2024/25 Budgeted Expenses*	2025/26 Budgeted Expenses*
Administration	\$2,190,785	\$1,745,518	\$1,330,405
External Affairs	\$444,406	\$372,249	\$353,485
Total	\$2,635,391	\$2,117,767	\$1,683,890

**Personnel Services, Materials & Services, and Capital Outlay*

Budgeted expenses have been significantly reduced wherever possible based on historical actual data, realistic expectations, actual known future costs, reduction in staff, and the need for conservative spending.

Contingency has been budgeted for \$1,492,257. This consists of \$1,469,090 transferred from the Special Projects Fund for indirect costs associated with grants for the Pacific Coast Intermodal Port Project (PCIP). As of the time of the budget planning process, these grants have been awarded but not finalized, leaving these funds speculative. In an effort to budget responsibly, no expenses have been allocated towards these revenues and these funds have been placed in contingency. An additional \$23,167 has also been placed in contingency.

****Contingency has been reduced to \$1,480,220 to reallocate for a 2.0% COLA, per the Budget Committee.**

CHARLESTON OPERATIONS

The Charleston Marina Complex provides infrastructure that benefits both commercial and recreational interests, including approximately 400 moorage slips, a six-lane boat ramp, a 100-site RV Park, leased commercial properties, and a Port owned and privately operated Shipyard.

Charleston Revenues (see page 14):

Projected revenues are received from operations and services provided in the Charleston Marina Complex (\$2,483,380) and anticipated grants (\$487,500) for the following projects:

- \$100,000 - Derelict Vessel Destruction
- \$5,000 - Maintenance of Dock Pump Outs
- \$2,500 - Safety & Security
- \$350,000 - Dredging of Point Adams
- \$30,000 - Inner Basin Restroom Rehabilitation

The budget assumes a 3% rate increase for most Marina and Shipyard services, effective July 1, 2025.

	2022/23	2023/24	2024/25	2025/26
	Operating Revenues	Operating Revenues	Operating Revenues	Operating Revenues
Budget	\$2,593,152	\$2,558,565*	\$2,836,121*	\$2,483,380*
Actual	\$2,396,736*	\$2,315,794*	\$ 2,097,906 (YTD: Jul-Apr)*	-

**Does not include revenues from grants or insurance claims*

The decrease in projected revenues from previous years are estimated on revenue history, trends, and realistic expectations. For example, FY 2024/25 revenues were budgeted with full occupancy of all leasable buildings, however, due to outstanding maintenance needs and a limited budget to affect the repairs, several buildings in the Charleston Marina are not projected to be leased within the 2025/26 fiscal year. In addition, occupancy has been historically decreasing in the RV Park (Space Rents). Although Space Rents has been budgeted to receive less revenue than prior years, efforts are being made to regain the higher occupancy rates (better maintenance, more marketing, etc.).

In an effort to increase revenues, the FY 2025/26 Budget proposes additional revenue opportunities such as welcoming food carts to the Charleston Marina complex (reflected under Property Agreements). Other new fees are proposed for processing of bilge water and usage of extra shore power in an effort to recoup the costs of these services.

Charleston Personnel (see page 19):

Total Personnel budgeted (salaries and benefits) within the Charleston Department include 16.0 FTEs:

<u>Office</u>	<u>Maintenance</u>	<u>Security</u>
Marina Manager	Maintenance Manager	(5) Security Officers
(2) Office Assistants	(7) Maintenance Staff	

One Maintenance Staff position is vacant and not budgeted for.

Charleston Maintenance Staff anticipates dredging the Port of Garibaldi with the State Owned Dredge during the in-water-work window of the 2025/26 Fiscal Year. Approximately \$247,245 of Charleston personnel costs have been allocated to this project and are budgeted within the Dredge Fund.

Charleston Expenses (Materials and Services – see page 19):

The primary expenses for Charleston Operations include salary and benefits for 16.0 FTEs; costs associated with administration and operations of the complex; utilities; routine maintenance and emergency repairs of equipment, vehicles, vessels, buildings, land, and docks, and principal and interest payments of Marina infrastructure (ice plant, B Dock, travel lift, stormwater system, etc.) and assets (vehicles).

Budgeted expenses have been significantly reduced wherever possible based on historical and future actual costs, realistic expectations, and the need for conservative spending. Utility expenses (electricity, water/sewer, and garbage) are projected to increase.

Large budgeted projects include:

- \$100,000 - Derelict vessel destruction (anticipated to be paid for with grant funds)
- \$350,000 - Dredging of Point Adams (anticipated to be paid for with legislative grant funds)
- \$100,000 - Sediment Characterization Sampling and Analysis Plan – required for dredging (paid for from the general fund)
- \$30,000 - Inner Basin Restroom Rehabilitation (anticipated to be paid for with grant funds)
- \$20,000 - Repair of D Dock Approach (paid for from the general fund)

Due to budget constraints, no other capital improvement projects are budgeted at this time. Grants are being considered for capital improvement opportunities.

EXTERNAL AFFAIRS

The External Affairs budget has been combined with Administration.

PORT OPERATIONS

The Port Operations Department maintains and operates Port infrastructure and properties on the North Spit, Upper Bay, Eastside, Terminal One, and within the channel; and is responsible for overseeing major capital improvement projects of the Port and Railroad.

Port Operations Revenues (see page 15):

Projected revenues for the Port Operations Department are projected to be \$306,815 which are derived from building leases and property agreements on the North Spit, Upper Bay, Eastside, Terminal One, and within the channel.

Port Operations Personnel (see page 22):

Total Personnel budgeted (salaries and benefits) within the Port Operations Department include 1.0 FTE: the Director of Asset Management. The Chief Port Operations officer position, which was previously budgeted in the Port Operations Department, will remain vacant and is not included within the FY 2025/26 Budget.

Port Operations Expenses (Materials and Services – see page 22):

The primary expenses (\$281,086**) of the Port Operations Department include salary and benefits for 1.0 FTE; utilities and operational expenses of Terminal One; repairs, maintenance and insurance of Port properties and docks; permits and waterway leases, and interest payments of the Terminal One facility (totaling \$303,000). **Increased to \$283,784.

RAILROAD OPERATIONS

****Operation of the Coos Bay Rail Line (CBRL) is budgeted within Coos Bay Rail Line, Inc.'s annual budget. This CBRL Fund and budget is separately reviewed and approved by the CBRL Budget Committee and adopted by the CBRL Board of Directors.****

The Port of Coos Bay owns the Coos Bay rail line. The Railroad Department budget within the Port's General Fund allocates expenditures related to upgrading and rehabilitating the rail line infrastructure and maintaining Port owned Rail assets. The Coos Bay rail line supports the Port's economic development mission by providing local and regional businesses with safe, direct, efficient, and cost-effective rail access to the national rail network and global markets.

Railroad Revenues (see page 15):

Projected revenues for the Railroad Department total \$1,038,844 from railroad real estate agreements (\$332,000), the Capital Projects Surcharge Fee (\$374,844), and the Federal 45G Tax Credit (\$332,000).

The Capital Projects Surcharge Fee is based on the number of car movements projected. During the upcoming fiscal year, CBRL is projected to transport approximately 4,902 revenue rail cars on the line. This estimate is based on historical actual carloads, realistic expectations, and customer projections.

Due to insufficient revenues of CBRL operations, the Port is not budgeting to receive a Management Fee for from CBRL (for administrative services provided) during the 2025/26 Fiscal Year. This previously budgeted revenue (\$893,944 budgeted in FY 2024/25) has historically not been received from CBRL.

Railroad Personnel (see page 23):

There are no personnel budgeted in the Port's railroad department.

Railroad Expenses (Materials and Services – see page 23):

The primary expenses for the Railroad Department include emergency repairs to bridges and track, engineering services, and insurance of assets, (totaling **\$545,710****), and principal and interest payments of the railroad and assets (totaling \$505,172). ****Reduced to \$535,710.**

Due to budget constraints, no capital improvement projects are budgeted at this time. Grants are being considered for capital improvement opportunities.

SPECIAL PROJECTS FUND (see page 24)

The Special Projects Fund budgets capital projects and other major projects that are predominately funded outside of the Port’s General Fund revenues. For FY 2025/26, the Port anticipates receiving \$47,880,948 for major capital projects, the majority of which are funded by external sources (BUILD, CRISI, INFRA, RCE, Business Oregon, and other state and federal grants). The Special Projects Fund does not carry any fund balances.

Capital Projects Budgeted in the Special Projects Fund		
Project	Allocated	Additional Funding Sources
Channel Modification	\$5,000,000	State of Oregon
Railroad Bridge Rehabilitation	\$1,500,000	BUILD
Charleston Shipyard Improvements	\$1,500,000	State and Federal Grants
Pacific Coast Intermodal Port	\$39,880,948	CRISI, INFRA, RCE, and Private Funds
	\$47,880,948	

RESERVE FUND (see page 25)

The projected beginning fund balance for the Reserve Fund is \$1,000,000, which is internally allocated between Railroad Reserve and General Reserve.

DREDGE FUND (see page 26)

The Port is budgeting to dredge the Port of Garibaldi during the FY 2025/26 in-water-work window.

Funds received from the Oregon State Fuel Tax are utilized solely to support the operation, repair and maintenance, and future capital needs of the dredge. All costs incurred by the Port of Coos Bay for dredging other Ports are reimbursed at actual cost. The Port of Coos Bay does not receive a profit for the service provided of dredging other Ports.

RESOURCES

General Fund

(Fund)

Oregon International Port of Coos Bay

(Name of Municipal Corporation)

Historical Data				RESOURCE DESCRIPTION	Budget for Next Year 25/26			
Actual		Adopted Budget This Year 24/25	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 22/23	First Preceding Year 23/24							
1	-	-	-	1 Net working capital (accrual basis)	-	-	-	1
2	51,946	51,725	50,000	2 Previously levied taxes estimated to be received	50,000	50,000	50,000	2
3	1,967,920	1,999,391	2,048,854	3 Property Taxes - Current Year	2,077,532	2,077,532	2,077,532	3
4	98,992	54,648	40,565	4 Interest	28,347	28,347	28,347	4
5	-	402,572	-	5 Transferred IN, from other funds	1,482,090	1,482,090	1,482,090	5
6				6 OTHER RESOURCES				6
7				7 Administration				7
8	12,000	15,000	15,000	8 CCURA Administration Fee	15,000	15,000	15,000	8
9	269,912	257,258	11,550	9 Other Income	11,800	11,800	11,800	9
10	-	-	50,000	10 Misc Grants	50,000	50,000	50,000	10
11	138,261	121,361	171,859	11 Building Leases	191,942	191,942	191,942	11
13	68,680	70,769	72,922	13 Note Repayment	75,140	75,140	75,140	13
14	-	32,454	-	14 Loans Received	-	-	-	14
15	1,250	8,537	-	15 Insurance Reimbursement	-	-	-	15
16				16 Charleston				16
17	311,823	259,540	353,693	17 Building Leases	240,427	240,427	240,427	17
18	-	-	-	18 Property Agreements	4,800	4,800	4,800	18
19	41,964	46,217	42,793	19 Environmental Surcharge	45,700	45,700	45,700	19
20	360	248	-	20 Utility Revenue	4,800	4,800	4,800	20
21	148,672	79,760	270,959	21 Other	109,700	109,700	109,700	21
22	146	638	-	22 Lodging Tax	-	-	-	22
23	206,391	234,189	200,000	23 Ice Sales	265,000	265,000	265,000	23
24	15,108	8,833	10,560	24 Propane Sales	5,765	5,765	5,765	24
25	-	10,300	5,000	25 MAP grant	7,500	7,500	7,500	25
26	80,000	-	-	26 Other Grants	480,000	480,000	480,000	26
27	530,103	552,477	726,185	27 Annual Moorage	567,000	567,000	567,000	27
28	175,064	154,583	220,000	28 Monthly Moorage	181,000	181,000	181,000	28
29	97,648	151,024	121,000	29 Transient Moorage	127,000	127,000	127,000	29
30	41,789	43,649	48,246	30 Launch Ramp	56,640	56,640	56,640	30
31	199,194	215,756	235,620	31 Storage Unit	241,642	241,642	241,642	31
32	78,883	49,572	56,072	32 Storage Yard	54,000	54,000	54,000	32
33	113,923	131,934	140,360	33 Storage Long Term (SY)	140,000	140,000	140,000	33
34	56,984	50,880	48,639	34 Storage Short Term (SY)	65,000	65,000	65,000	34
35	35,690	64,553	51,617	35 Work Dock	65,000	65,000	65,000	35
36	223	245	1,000	36 Boat Wash	200	200	200	36
37	381,830	365,356	358,027	37 Space Rents	338,060	338,060	338,060	37

RESOURCES
General Fund

(Fund)

Oregon International Port of Coos Bay

(Name of Municipal Corporation)

Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 25/26				
Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 22/23	First Preceding Year 23/24							
39	58,258	43,689	39	Boat Lifts	61,647	61,647	61,647	39
42	(97,316)	(137,349)	42	Bad Debt Expense	(90,000)	(90,000)	(90,000)	42
43			43	External Affairs				43
44	180,170	(74,825)	44	Miscellaneous Income	-	-	-	44
45	4	16	45	Merchandise	-	-	-	45
47			47	Port Operations				47
48	155,385	146,039	48	Building Leases	133,007	133,007	133,007	48
49	112,760	110,505	49	Property Agreements	173,808	173,808	173,808	49
51	-	-	51	Other Grants	-	-	-	51
53	15,000	45,001	53	Other	-	-	-	53
54			54	Railroad Operations				54
55	350,173	309,450	55	Operations Revenue (Current Year - Net)	-	-	-	55
56	681,255	752,379	56	Tax Credits	332,000	332,000	332,000	56
57	24,195	469,040	57	Miscellaneous	-	-	-	57
58	313,869	293,964	58	Property Agreements	332,000	332,000	332,000	58
59	376,597	344,052	59	Rail Surcharge	374,844	374,844	374,844	59
63	76,058	-	63	Insurance Claim	-	-	-	63
64	-	-	64	Bad Debt Expense	-	-	-	64
65			65	Dredge Operations				65
66	42,388	-	66	Mobilization/Demobilization	-	-	-	66
67	28,206	-	67	Dredge Services	-	-	-	67
69	131,798	-	69	Other	-	-	-	69
70	25,668	-	70	Insurance Reimbursement	-	-	-	70
71	(23,748)	-	71	Bad Debt Expense	-	-	-	71
72	5,621,079	5,684,314	72	Total resources, except taxes to be levied	6,170,858	6,170,858	6,170,858	72
73			73	Taxes estimated to be received	2,127,532	2,127,532	2,127,532	73
74	2,019,865	2,051,116	74	Taxes collected in year levied				74
75	7,640,944	7,735,429	75	TOTAL RESOURCES	8,298,390	8,298,390	8,298,390	75

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

REQUIREMENTS SUMMARY

NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM

General Fund

(name of fund)

FORM

LB-30

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 25/26			
	Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24						
1				1 DEBT SERVICE				1
2	786,010	830,846	785,396	2 Principal	818,236	818,236	818,236	2
3	435,565	660,329	567,741	3 Interest	619,164	619,164	619,164	3
4	1,221,575	1,491,175	1,353,137	4 TOTAL DEBT SERVICE	1,437,399	1,437,399		4
5				5 SPECIAL PAYMENTS				5
6	220,479	322,740	-	6 Special Payments	-	-	-	6
7	220,479	322,740	-	7 TOTAL SPECIAL PAYMENTS	-	-	-	7
8				8 INTERFUND TRANSFERS				8
9	-	-	-	9 Transfer To Other Funds	-	-	-	9
10	-	-	-	10 TOTAL INTERFUND TRANSFERS	-	-	-	10
11			28,009	11 OPERATING CONTINGENCY	1,492,257	1,480,220	1,480,220	11
12			-	12 RESERVED FOR FUTURE EXPENDITURE	-			12
13			-	13 UNAPPROPRIATED ENDING FUND BALANCE	-			13
14	1,442,054	1,813,915	1,381,146	14 Total Requirements NOT ALLOCATED	2,929,656	2,917,619	2,917,619	14
15	6,891,871	7,408,184	6,692,012	15 Total Requirements for ALL Org.Units/Programs within fund	5,368,734	5,380,771	5,380,771	15
16	-	-		16 Ending balance (prior years)				16
17	8,333,924	9,222,100	8,073,159	17 TOTAL REQUIREMENTS	8,298,390	8,298,390	8,298,390	17

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

#	Historical Data			#	REQUIREMENTS FOR: <u>ADMINISTRATION</u>	Budget for Next Year 25/26			#
	Actual		Adopted Budget This Year 24/25			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24							
1				1	PERSONNEL SERVICES				1
2	803,359	957,381	758,449	2	Salaries	603,186	611,650	611,650	2
3	13	47	-	3	Overtime & Relief	-	-	-	3
4	54,118	63,957	51,481	4	FICA - Payroll Taxes	44,916	45,564	45,564	4
5	204,666	234,239	201,913	5	Retirement Benefits	181,499	184,045	184,045	5
6	123,051	151,362	109,966	6	Health Insurance	83,065	83,065	83,065	6
7	2,222	(3,341)	2,995	7	Workers' Compensation Insurance	4,187	4,244	4,244	7
8	14,031	17,172	11,906	8	Unemployment Insurance	7,174	7,227	7,227	8
9	5,676	6,050	5,677	9	Term Life & Long Term Disability Insurance	1,050	1,050	1,050	9
10	-	-	-	10	Merit	-	-	-	10
11	-	-	(2,458)	11	Allocations	(23,286)	(23,373)	(23,373)	11
12	\$ 1,207,136	\$ 1,426,867	\$ 1,139,928	12	TOTAL PERSONNEL SERVICES	\$ 901,791	\$ 913,472	\$ 913,472	12
13	9.50	11.00	7.00	13	Total Full-Time Equivalent (FTE)	6.50	6.50		13
14				14	MATERIALS AND SERVICES				14
15	10,737	15,036	8,150	15	Staff Training & Development	8,150	8,150	8,150	15
16	9,566	4,676	9,500	16	Staff Travel	5,150	5,150	5,150	16
17	11,707	10,487	7,360	17	Office Supplies	5,300	5,300	5,300	17
18	12,142	3,109	7,000	18	IT Supplies	10,000	10,000	10,000	18
19	4,465	2,802	4,000	19	Postage & Courier Services	3,500	3,500	3,500	19
20	-	99	-	20	Membership / Subscriptions	21,243	21,243	21,243	20
21	-	-	500	21	Marketing & Advertising	1,000	1,000	1,000	21
23	1,993	1,847	1,847	23	Office Equipment Lease	1,847	1,847	1,847	23
24	159,116	204,050	124,480	24	IT Software Subscription/Licenses	149,132	149,132	149,132	24
25	3,004	378	7,680	25	Commission Expense	3,640	3,640	3,640	25
26	13,117	14,925	11,660	26	Telephone	7,240	7,240	7,240	26
27	7,395	7,549	7,796	27	Internet	3,700	3,700	3,700	27
29	14,122	13,608	15,560	29	Electricity	16,008	16,008	16,008	29
30	2,407	2,705	3,000	30	Water/Sewer	3,000	3,000	3,000	30
31	3,404	3,711	3,720	31	Garbage	4,000	4,000	4,000	31
33	17,973	12,124	13,700	33	Janitorial Services	12,500	12,500	12,500	33
34	9,276	8,527	9,000	34	Payroll Services	8,210	8,210	8,210	34
35	1,168	1,096	2,000	35	Legal Advertising	1,500	1,500	1,500	35
36	46,710	81,439	100,000	36	Legal Services	100,000	100,000	100,000	36
37	66,950	66,600	75,000	37	Auditing	75,000	75,000	75,000	37
38	10,770	146	75,920	38	Consulting Services	65,920	65,920	65,920	38
39	2,373	-	-	39	Recruiting Services	-	-	-	39
40	-	-	-	40	Legislative Support	169,300	169,300	169,300	40
41	-	-	-	41	Community Affairs	12,500	2,500	2,500	41
42	3,985	3,975	7,950	42	Awards & Recognition	740	740	740	42
43	30,300	32,496	33,528	43	Insurance	39,320	39,320	39,320	43

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

	Historical Data			REQUIREMENTS FOR: ADMINISTRATION	Budget for Next Year 25/26				
	Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
	Second Preceding Year 22/23	First Preceding Year 23/24							
44	232	-	-	44	Vehicle Lease	-	-	-	44
45	3,630	-	-	45	Fuel	-	-	-	45
47	2,924	2,642	4,500	47	Office Equipment Repairs & Maintenance	3,000	3,000	3,000	47
48	66,260	11,849	18,240	48	Repair & Maintenance - Buildings	11,200	11,200	11,200	48
49	603	52	-	49	Repair & Maintenance - Vehicles	-	-	-	49
50	38,104	36,309	15,000	50	Miscellaneous Merchant & Banking Fees	15,000	15,000	15,000	50
51	10,287	2,002	-	51	Insurance Claims	-	-	-	51
52	-	103,302	-	52	Grant Expenses	-	-	-	52
53	\$ 564,719	\$ 647,542	\$ 567,091	53	TOTAL MATERIALS AND SERVICES	\$ 757,099	\$ 747,099	\$ 747,099	53
54				54	CAPITAL OUTLAY				54
55	-	-	38,500	55	Capital Outlays	25,000	25,000	25,000	55
56	\$ -	\$ -	\$ 38,500	56	TOTAL CAPITAL OUTLAY	\$ 25,000	\$ 25,000	\$ 25,000	56
57	\$ 1,771,855	\$ 2,074,409	\$ 1,745,518	57	Administration Total	\$ 1,683,890	\$ 1,685,571	\$ 1,685,571	57

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

Historical Data			REQUIREMENTS FOR: <u>CHARLESTON</u>	Budget for Next Year 25/26				
Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 22/23	First Preceding Year 23/24							
1			1	PERSONNEL SERVICES			1	
2	377,868	486,142	794,647	2	792,867	807,195	807,195	2
3	15,003	10,175	19,060	3	14,754	15,049	15,049	3
4	29,789	37,396	62,249	4	61,783	62,902	62,902	4
5	78,440	116,833	232,210	5	243,148	247,551	247,551	5
6	110,209	163,454	255,361	6	272,175	272,175	272,175	6
7	46,816	39,817	54,126	7	19,610	19,983	19,983	7
8	11,523	14,769	23,066	8	13,758	13,950	13,950	8
9	3,377	4,474	7,364	9	2,425	2,425	2,425	9
10	-	-	(114,851)	10	(247,245)	(250,298)	(250,298)	10
11	\$ 673,024	\$ 873,059	\$ 1,333,232	11	\$ 1,173,275	\$ 1,190,933	\$ 1,190,933	11
12	9.00	9.00	16.00	12	16.00	16.00	16.00	12
13				13	MATERIALS AND SERVICES			13
14	-	217	1,300	14	870	870	870	14
15	846	497	2,735	15	775	775	775	15
16	2,166	2,030	534	16	1,050	1,050	1,050	16
17	-	43	-	17	-	-	-	17
18	123	200	150	18	66	66	66	18
19	-	-	-	19	-	-	-	19
20	-	-	51,744	20	52,494	52,494	52,494	20
21	-	-	600	21	600	600	600	21
22	8,907	9,152	10,380	22	7,140	7,140	7,140	22
23	34,170	34,468	35,564	23	25,922	25,922	25,922	23
24	244,796	258,804	283,040	24	346,571	346,571	346,571	24
25	2,080	1,397	2,000	25	2,000	2,000	2,000	25
26	100,578	118,692	100,862	26	119,500	119,500	119,500	26
27	84,953	93,917	107,961	27	136,890	136,890	136,890	27
28	114,693	6,079	50,000	28	100,000	100,000	100,000	28
29	3,229	1,968	3,500	29	3,500	3,500	3,500	29
30	-	7,840	15,600	30	13,000	13,000	13,000	30
31	2,962	1,500	1,900	31	1,140	1,140	1,140	31
32	1,024	1,196	3,000	32	1,500	1,500	1,500	32
33	-	-	-	33	-	-	-	33
34	81,226	8,449	4,170	34	7,210	7,210	7,210	34
35	102,434	116,676	136,672	35	153,437	153,437	153,437	35
36	12,614	15,885	20,550	36	5,250	5,250	5,250	36
37	367	646	1,000	37	6,600	6,600	6,600	37
38	-	350	500	38	500	500	500	38
39	2,524	1,674	6,525	39	3,500	3,500	3,500	39
40	10,981	9,378	10,500	40	7,500	7,500	7,500	40
41	20,794	37,310	22,000	41	20,222	20,222	20,222	41

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

Historical Data				REQUIREMENTS FOR: <u>CHARLESTON</u>	Budget for Next Year 25/26				
Actual		Adopted Budget This Year 24/25	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 22/23	First Preceding Year 23/24								
42	3,190	2,302	24,000	42	Equipment Rental	-	-	-	42
43	-	-	-	43	Vehicle Lease	-	-	-	43
44	18,622	16,858	18,700	44	Fuel	13,000	13,000	13,000	44
45	12,943	5,878	5,000	45	Propane (retail)	5,000	5,000	5,000	45
46	-	62	-	46	Retail Items	-	-	-	46
47	82,566	114,158	59,000	47	Repairs & Maintenance - Equipment	35,600	35,600	35,600	47
48	37,503	7,242	17,500	48	Repairs & Maintenance - Vehicles/Boats	5,500	5,500	5,500	48
49	57,195	38,691	26,000	49	Repairs & Maintenance - Buildings	3,000	3,000	3,000	49
50	3,971	8,374	29,000	50	Repairs & Maintenance - Land Improvements	4,000	4,000	4,000	50
51	21,133	51,586	132,900	51	Repairs & Maintenance - Docks	10,000	10,000	10,000	51
52	124,730	150,000	310,000	52	Marina Dredging	450,000	450,000	450,000	52
53	36,898	35,293	45,800	53	Waterway Leases/Permits	44,436	44,436	44,436	53
54	40,990	11,068	12,000	54	Other Expenses	12,000	12,000	12,000	54
55	-	-	35,000	55	Merchant Fees	35,000	35,000	35,000	55
56	-	-	-	56	Contingency	-	-	-	56
57	\$ 1,271,207	\$ 1,169,879	\$ 1,587,688	57	TOTAL MATERIALS AND SERVICES	\$ 1,634,773	\$ 1,634,773	\$ 1,634,773	57
58				58	CAPITAL OUTLAY				58
60	7,519	33,493	260,000	60	Capital Outlay - Buildings	30,000	30,000	30,000	60
61	50,000	162,633	120,000	61	Capital Outlay - Dock	20,000	20,000	20,000	61
62	-	16,425	-	62	Capital Outlay - Land Improvements	-	-	-	62
63	9,100	48,363	-	63	Capital Outlay - Machinery & Equipment	-	-	-	63
65	\$ 66,619	\$ 260,914	\$ 380,000	65	TOTAL CAPITAL OUTLAY	\$ 50,000	\$ 50,000	\$ 50,000	65
66	\$ 2,010,850	\$ 2,303,851	\$ 3,300,920	66	Charleston Total	\$ 2,858,048	\$ 2,875,706	\$ 2,875,706	66

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

General Fund

(name of fund)

FORM

LB-30

Historical Data					REQUIREMENTS FOR:			Budget for Next Year 25/26				
Actual		Adopted Budget This Year 24/25			BUSINESS DEVELOPMENT / EXTERNAL AFFAIRS			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body		
Second Preceding Year 22/23	First Preceding Year 23/24											
1				1	PERSONNEL SERVICES						1	
2	99,843	95,660	100,450	2	Salaries	-	-		-	-	-	2
3	-	-	-	3	Overtime & Relief	-	-		-	-	-	3
4	7,592	7,221	7,684	4	FICA - Payroll Taxes	-	-		-	-	-	4
5	26,998	26,521	28,236	5	Retirement Benefits	-	-		-	-	-	5
6	15,361	8,676	8,297	6	Health Insurance	-	-		-	-	-	6
7	878	662	471	7	Workers' Compensation Insurance	-	-		-	-	-	7
8	1,602	2,387	1,776	8	Unemployment Insurance	-	-		-	-	-	8
9	757	635	763	9	Term Life & Long Term Disability Insurance	-	-		-	-	-	9
10	\$ 153,031	\$ 141,763	\$ 147,678	10	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	-	-	-	10
11	2.00	2.00	1.00	11	Total Full-Time Equivalent (FTE)	0.00	0.00	0.00	-	-	-	11
12				12	MATERIALS AND SERVICES						12	
13	-	-	-	13	Staff Training & Development	-	-		-	-	-	13
14	4,731	547	3,350	14	Staff Travel	-	-		-	-	-	14
15	-	-	-	15	Retail Items	-	-		-	-	-	15
16	20	-	600	16	Marketing Supplies	-	-		-	-	-	16
17	-	-	-	17	I. T. Supplies/Software Subscriptions	-	-		-	-	-	17
18	39,214	37,263	29,721	18	Membership & Subscriptions	-	-		-	-	-	18
19	-	-	-	19	Promotional & Marketing	-	-		-	-	-	19
20	-	-	-	20	Commercial Marketing	-	-		-	-	-	20
21	1,361	515	6,400	21	Advertising	-	-		-	-	-	21
22	-	-	-	22	Cargo Recruitment & Dev	-	-		-	-	-	22
23	4,871	148	5,200	23	Professional Services	-	-		-	-	-	23
24	-	-	-	24	Insurance	-	-		-	-	-	24
25	-	-	-	25	Office Supplies / Miscellaneous	-	-		-	-	-	25
26	-	-	-	26	Recognition / Achievement	-	-		-	-	-	26
27	-	-	-	27	Legal Services	-	-		-	-	-	27
28	235,594	254,049	169,300	28	Legislative Support	-	-		-	-	-	28
29	2,358	500	10,000	29	Community Affairs	-	-		-	-	-	29
30	-	-	-	30	Contingency	-	-		-	-	-	30
31	\$ 288,150	\$ 293,023	\$ 224,571	31	TOTAL MATERIALS AND SERVICES	\$ -	\$ -	\$ -	-	-	-	31
32				32	CAPITAL OUTLAY						32	
33				33								33
34				34								34
35				35								35
36	\$ -	\$ -	\$ -	36	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	-	-	-	36
37	\$ 441,180	\$ 434,785	\$ 372,249	37	External Affairs/Business Development Total	\$ -	\$ -	\$ -	-	-	-	37

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

1	Historical Data			REQUIREMENTS FOR: <u>PORT OPERATIONS</u>	Budget for Next Year 25/26			1
	Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 22/23	First Preceding Year 23/24						
1				PERSONNEL SERVICES				1
2	499,200	526,181	244,797	2 Salaries	100,706	102,720	102,720	2
3	171	541	-	3 Overtime & Relief	-	-	-	3
4	37,242	39,793	18,727	4 FICA - Payroll Taxes	7,704	7,858	7,858	4
5	111,635	131,986	68,812	5 Retirement Benefits	30,302	30,908	30,908	5
6	95,384	93,909	17,939	6 Health Insurance	19,026	19,026	19,026	6
7	1,889	1,591	1,147	7 Workers' Compensation Insurance	696	709	709	7
8	10,835	12,643	3,683	8 Unemployment Insurance	1,163	1,171	1,171	8
9	4,092	4,174	1,793	9 Term Life & Long Term Disability Insurance	150	150	150	9
10	-	-	-	10 Allocations	(5,490)	(5,589)	(5,589)	10
11	\$ 760,447	\$ 810,819	\$ 356,898	11 TOTAL PERSONNEL SERVICES	\$ 154,256	\$ 156,954	\$ 156,954	11
12	10.50	9.00	2.00	12 Total Full-Time Equivalent (FTE)	1.00	1.00	1.00	12
13				MATERIALS AND SERVICES				13
14	-	13	-	14 Staff Training & Development	-	-	-	14
15	475	1,205	4,750	15 Staff Travel	600	600	600	15
16	12,205	4,158	11,000	16 Operational / Safety Supplies	-	-	-	16
17	24,235	23,267	30,500	17 Utilities & Environmental Mitigation	23,300	23,300	23,300	17
18	30	-	-	18 Telephone	-	-	-	18
19	9,372	-	5,000	19 Contract Labor	-	-	-	19
20	468	-	750	20 Legal Advertising	750	750	750	20
21	35,519	2,938	12,500	21 Consulting Services/Contracted Services	4,900	4,900	4,900	21
22	39,035	54,208	66,310	22 Insurance	74,280	74,280	74,280	22
23	1,905	3,150	500	23 Clothing	-	-	-	23
24	11,819	202	2,500	24 Repairs & Maintenance - Buildings	2,500	2,500	2,500	24
25	201	462	1,000	25 Repairs & Maintenance - Land	1,000	1,000	1,000	25
26	51	-	1,500	26 Repairs & Maintenance - Docks	1,500	1,500	1,500	26
27	8	4,435	2,100	27 Repairs & Maintenance - Equipment	2,000	2,000	2,000	27
28	-	330	-	28 Repairs & Maintenance - Vehicles	-	-	-	28
29	2,256	3,107	3,000	29 Waterway Leases	3,000	3,000	3,000	29
30	3,475	1,883	4,000	30 Permits	3,000	3,000	3,000	30
31	-	-	-	31 Vehicle Lease	-	-	-	31
32	129	349	300	32 Fuel	-	-	-	32
33	73	-	-	33 Property Tax Expense	-	-	-	33
34	7,590	2,152	10,000	34 Banking Fees	10,000	10,000	10,000	34
35	\$ 148,847	\$ 101,860	\$ 155,710	35 TOTAL MATERIALS AND SERVICES	\$ 126,830	\$ 126,830	\$ 126,830	35
36				CAPITAL OUTLAY				36
37	-	-	-	37 Capital Outlay	-	-	-	37
38					-	-	-	38
39	\$ -	\$ -	\$ -	39 TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	39
40	\$ 909,294	\$ 912,679	\$ 512,609	40 Port Ops Total	\$ 281,086	\$ 283,784	\$ 283,784	40

REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

General Fund

(name of fund)

Historical Data				REQUIREMENTS FOR: RAILROAD OPERATIONS	Budget for Next Year 25/26				
Actual		Adopted Budget This Year 24/25	Proposed By Budget Officer		Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 22/23	First Preceding Year 23/24								
1				1	PERSONNEL SERVICES			1	
2	-	-	-	2	Salaries	-	-	-	2
3	-	-	-	3	Overtime & Relief	-	-	-	3
4	-	-	-	4	FICA - Payroll Taxes	-	-	-	4
5	-	-	-	5	Retirement Benefits	-	-	-	5
6	-	-	-	6	Health Insurance	-	-	-	6
7	-	-	-	7	Workers' Compensation Insurance	-	-	-	7
8	-	-	-	8	Unemployment Insurance	-	-	-	8
9	-	-	-	9	Term Life & Long Term Disability Insurance	-	-	-	9
10	\$ -	\$ -	\$ -	10	TOTAL PERSONNEL SERVICES	\$ -	\$ -	\$ -	10
11	0.00	0.00	0.00	11	Total Full-Time Equivalent (FTE)	0.00	0.00	0.00	11
12				12	MATERIALS AND SERVICES			12	
13	-	-	-	13	Staff Training & Development	-	-	-	13
14	-	-	-	14	Staff Travel	-	-	-	14
15	-	-	-	15	Membership & Dues	-	-	-	15
16	-	-	-	16	Legal Services	-	-	-	16
17	-	-	-	17	Office Supplies & Misc	-	-	-	17
18	-	-	-	18	I. T. Supplies	-	-	-	18
19	39,560	68,860	83,416	19	Insurance	64,764	64,764	64,764	19
20	169,764	220,686	75,000	20	Professional Services	70,000	70,000	70,000	20
21	-	-	-	21	Operational Supplies	-	-	-	21
22	-	-	-	22	Management Services	-	-	-	22
23	-	-	-	23	Rail Operations Service Fee	-	-	-	23
24	-	47	-	24	Equipment Rental / Vehicle Lease	-	-	-	24
25	-	-	-	25	Fuel	-	-	-	25
26	-	-	-	26	Hazardous Material Disposal	-	-	-	26
26	-	-	2,300	27	Signage	-	-	-	27
27	-	-	-	28	Repairs & Maintenance - Equipment	-	-	-	28
28	1,318,190	811,783	450,000	29	Repairs & Maintenance - Bridges	335,946	325,946	325,946	29
29	76,911	150,599	150,000	30	Repairs & Maintenance - Track & Tunnel	75,000	75,000	75,000	30
30	-	1,066	-	31	Repairs & Maintenance - Vehicles	-	-	-	31
31	-	-	-	32	Repairs & Maintenance - Locomotive	-	-	-	32
32	-	-	-	33	Repairs & Maintenance - Crossing Signals	-	-	-	33
33	104,841	-	-	34	Insurance Claims	-	-	-	34
34	\$ 1,709,267	\$ 1,253,041	\$ 760,716	35	TOTAL MATERIALS AND SERVICES	\$ 545,710	\$ 535,710	\$ 535,710	35
35				36	CAPITAL OUTLAY			36	
36	49,425	429,419	-	37	Capital Outlay	-	-	-	37
37				38					38
38				39					39
39				40					40
40				41					41
41				42					42
42	\$ 49,425	\$ 429,419	\$ -	43	TOTAL CAPITAL OUTLAY	\$ -	\$ -	\$ -	43
43	\$ 1,758,692	\$ 1,682,460	\$ 760,716	44	Rail Ops Total	\$ 545,710	\$ 535,710	\$ 535,710	44

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Special Projects Fund

Oregon International Port of Coos Bay
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26						
Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 22/23	First Preceding Year 23/24									
1			1	RESOURCES			1			
2	-	-	2	Project Management Fees	-	-	-	2		
3	152,690	142,344	3	ConnectOregon	375,000	375,000	375,000	3		
4	2,654,890	6,772,177	4	Channel Modification Project	15,000,000	15,000,000	15,000,000	4		
5	-	-	5	Federal: CRISI	14,875,808	14,875,808	14,875,808	5		
6	-	-	6	Federal: INFRA	12,509,375	12,509,375	12,509,375	6		
7	-	-	7	Other Grants	3,620,765	3,620,765	3,620,765	7		
8	-	-	8	Loans Received (BUILD Match)	1,500,000	1,500,000	1,500,000	8		
9	5,360,762	16,351,237	9	Federal: Build Grant	-	-	-	9		
10	-	-	10	Federal: PIDP Grant	-	-	-	10		
11	-	-	11	Charleston Project Loans	-	-	-	11		
12	-	-	12	Insurance Reimbursement	-	-	-	12		
13	120,000	-	13	Transferred IN, from other funds	-	-	-	13		
14	\$ 8,288,342	\$ 23,265,758	14	Total Resources, except taxes to be levied	\$ 47,880,948	\$ 47,880,948.00	\$ 47,880,948.00	14		
15			15	Taxes estimated to be received				15		
16			16	Taxes collected in year levied				16		
17	8,288,342	23,265,758	17	TOTAL RESOURCES			47,880,948	47,880,948	47,880,948	17
18			18	REQUIREMENTS **						18
19			19	Department	Object Classification	Detail				19
20	4,575	31,425	20	Administration	Materials & Service	Professional Services	-	-	-	20
21	-	-	21	Charleston Ops	Materials & Service	Professional Services	-	-	-	21
22	2,064,402	4,931,703	22	Port Ops	Materials & Service	Professional Services	26,527,952	26,527,952	26,527,952	22
23	7,609	214,462	23	Rail	Materials & Service	Professional Services	16,883,906	16,883,906	16,883,906	23
24	-	-	24	Charleston Ops	Materials & Service	Insurance Reimb	-	-	-	24
25	-	-	25	Administration	Capital Outlay	Buildings	-	-	-	25
26	-	-	26	Charleston Ops	Capital Outlay	Other	-	-	-	26
27	-	-	27	Charleston Ops	Capital Outlay	Legal	-	-	-	27
28	-	-	28	Charleston Ops	Capital Outlay	Buildings	-	-	-	28
29	-	-	29	Charleston Ops	Capital Outlay	Docks	-	-	-	29
30	-	-	30	Charleston Ops	Capital Outlay	Machinery & Equipment	-	-	-	30
31	-	-	31	Charleston Ops	Capital Outlay	Land Improvements	-	-	-	31
32	-	-	32	Port Ops	Capital Outlay	Buildings	-	-	-	32
33	-	-	33	Port Ops	Capital Outlay	Docks	1,500,000	1,500,000	1,500,000	33
34	-	-	34	Port Ops	Capital Outlay	Machinery & Equipment	-	-	-	34
35	-	-	35	Port Ops	Capital Outlay	Engineering	-	-	-	35
36	-	-	36	Port Ops	Capital Outlay	Permit & Environmental	-	-	-	36
37	-	-	37	Rail	Capital Outlay	Other	-	-	-	37
38	-	-	38	Rail	Capital Outlay	Tunnels	-	-	-	38
39	6,677,917	10,458,795	39	Rail	Capital Outlay	Bridges	1,500,000	1,500,000	1,500,000	39
40	-	9,743,810	40	Rail	Capital Outlay	Track	-	-	-	40
41	34,595	-	41	Rail	Capital Outlay	Machinery & Equipment	-	-	-	41
42	-	-	42	Rail	Capital Outlay	Legal	-	-	-	42
43	80,977	2,230	43	Rail	Capital Outlay	Engineering	-	-	-	43
44	-	-	44	Rail	Capital Outlay	Permit & Environmental	-	-	-	44
45	-	-	45	Rail	Capital Outlay	Consulting Services	-	-	-	45
46	-	-	46	Port Ops	Transfer	Transfer to General Fund	625,469	625,469	625,469	46
47	-	-	47	Rail	Transfer	Transfer to General Fund	843,621	843,621	843,621	47
48	(581,733)	(2,116,665)	48	Ending balance (prior years)						48
49			49	UNAPPROPRIATED ENDING FUND BALANCE			-	-	-	49
50	8,288,342	23,265,758	50	TOTAL REQUIREMENTS			47,880,948	47,880,948	47,880,948	50

RESERVE FUND RESOURCES AND REQUIREMENTS

Reserve Fund
(Fund)

Oregon International Port of Coos Bay
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26			
Actual		Adopted Budget This Year 24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 22/23	First Preceding Year 23/24						
1			1	RESOURCES			1
2			2	Beginning Fund Balance:			2
3	-	-	3	500,000	500,000	500,000	3
4	1,811,280	1,811,282	4	500,000	500,000	500,000	4
5	27,895	60,000	5	-	-	-	5
6	107,698	245,556	6	-	-	-	6
7			7				7
8	-	-	8	-	-	-	8
9			9				9
10			10				10
11			11				11
12			12				12
13	1,946,873	2,116,838	13	TOTAL RESOURCES			1,000,000
14			14	REQUIREMENTS **			1,000,000
15			15	Department	Object Classification	Account	15
16	-	638,682	16		Transfer out	General Fund	16
17	32,302	-	17		Transfer out	Special Projects Fund	17
18	72,105	5,413	18		Transfer out	Dredge Fund	18
19			19				19
20			20				20
21			21				21
22			22				22
23			23				23
24			24				24
25			25				25
26			26				26
27			27				27
28			28				28
29	1,842,466	1,472,743	29	Ending balance (prior years)			1,000,000
30		1,000,000	30	UNAPPROPRIATED ENDING FUND BALANCE			1,000,000
31	1,946,873	2,116,838	31	TOTAL REQUIREMENTS			1,000,000

**SPECIAL FUND
RESOURCES AND REQUIREMENTS**

Dredge Fund

Oregon International Port of Coos Bay
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 25/26						
Actual		Adopted Budget This Year FY24/25		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding FY22/23	First Preceding FY23/24									
1			1	RESOURCES						1
2	204,614	361,645	452,877	2	Oregon FuelTax Allocation	275,000	\$ 275,000	\$ 275,000	2	
3	-	-	138,779	3	Mobilization	186,281	\$ 186,281	\$ 186,281	3	
4	190,709	-	230,053	4	Dredge Operations	250,590	\$ 248,360	\$ 248,360	4	
5	-	-	-	5	Bad Debt Expense	-	\$ -	\$ -	5	
6	-	-	-	6	Insurance Reimbursement	-	\$ -	\$ -	6	
7	-	-	-	7	Net Working Capital	-	\$ -	\$ -	7	
8	-	-	-	8	Other State Funds	267,738	\$ 269,967	\$ 269,967	8	
9	17,614	21,484	-	9	Other	-	\$ -	\$ -	9	
10	-	-	-	10		-	\$ -	\$ -	10	
11	-	-	-	11	Transferred IN, from other funds	-	\$ -	\$ -	11	
12	\$ 412,937	\$ 383,129	\$ 821,709	12	Total Resources, except taxes to be levied	979,609	\$ 979,609	\$ 979,609	12	
13				13	Taxes estimated to be received		-	-	13	
14				14	Taxes collected in year levied				14	
15	412,937	383,129	821,709	15	TOTAL RESOURCES	979,609	979,609	979,609	15	
16				16	REQUIREMENTS **				16	
17				17	Department Object Classification Detail				17	
18	-	-	136,458	18	Dredge Ops Personnel Services Allocations	279,259	279,259	279,259	18	
19	61,532	6,201	-	19	Dredge Ops Personnel Services Salaries				19	
20	10,142	119	-	20	Dredge Ops Personnel Services Overtime & Relief				20	
21	5,395	482	-	21	Dredge Ops Personnel Services FICA - Payroll Taxes				21	
22	12,704	1,684	-	22	Dredge Ops Personnel Services Retirement Benefits				22	
23	6,066	1,943	-	23	Dredge Ops Personnel Services Health Insurance				23	
24	3	2	-	24	Dredge Ops Personnel Services Workers' Compensation Insurance				24	
25	1,947	206	-	25	Dredge Ops Personnel Services Unemployment Insurance				25	
26	190	41	-	26	Dredge Ops Personnel Services Term Life & Long Term Disability Insurance				26	
27	4,000	-	-	27	Dredge Ops Materials & Service Training	31,500	31,500	31,500	27	
28	-	-	52,586	28	Dredge Ops Materials & Service Travel	86,950	86,950	86,950	28	
29	626	6,095	720	29	Dredge Ops Materials & Service Office Expenses	1,320	1,320	1,320	29	
30	64,161	40,118	-	30	Dredge Ops Materials & Service Professional Services	90,000	90,000	90,000	30	
31	122,861	1,481	2,100	31	Dredge Ops Materials & Service Operational Supplies	43,200	43,200	43,200	31	
32	76,480	196,319	411,135	32	Dredge Ops Materials & Service Repair & Maintenance	287,630	287,630	287,630	32	
33	59,727	67,501	77,635	33	Dredge Ops Materials & Service Insurance	83,350	83,350	83,350	33	
34	9,470	160	58,400	34	Dredge Ops Materials & Service Fuel	63,400	63,400	63,400	34	
35	-	-	-	35	Dredge Ops Materials & Service Audit	-	-	-	35	
36	1,054	402,572	82,675	36	Dredge Ops Materials & Service Other	-	-	-	36	
37	-	-	-	37	Dredge Ops Materials & Service Insurance Claims	-	-	-	37	
38	-	-	-	38	Dredge Ops Materials & Service Equipment	-	-	-	38	
39	-	-	-	39	Dredge Ops Materials & Service Vessels	-	-	-	39	
40	-	-	-	40	Dredge Ops Transfers Out Contracted Help	13,000	13,000	13,000	40	
41	(23,421)	(341,793)		41	Ending balance (prior years)				41	
42				42	UNAPPROPRIATED ENDING FUND BALANCE	-	-	-	42	
43	412,936.75	383,129.44	821,709	43	TOTAL REQUIREMENTS	979,609	979,609	979,609	43	