



## Coos Bay Rail Line, Inc.

**FY 2026/27**

## Approved Annual Budget

Presented by:

Megan Richardson, Budget Officer

Brian Early, General Manager

### Coos Bay Rail Line, Inc. Board of Directors

Lanelle Comstock, President

Kyle ViksneHill, Chair

Kyle Stevens, Secretary/Treasurer

### Coos Bay Rail Line, Inc. Budget Committee

Dax Davidson

Pat Goll

Lexie Woodward

## COOS BAY RAIL LINE, INC. BUDGET MESSAGE

This budget message is intended to explain the budget document for Coos Bay Rail Line, Inc. (CBRL), a wholly owned non-profit subsidiary of the Oregon International Port of Coos Bay (Port). The Coos Bay rail line provides local and regional businesses with safe, direct, efficient, and cost-effective rail access to the national rail network and global markets. CBRL is the operator of the Coos Bay rail line, and this budget reflects the operating expenses of the railroad.

Departments within the CBRL budget consist of Administration, Maintenance of Way (MOW), Transportation, and Mechanical.

Budget Overview	Administration	Maintenance of Way	Transportation	Mechanical	Totals
<b>Revenues</b>	3,252,724	-	-	1,007,635	<b>\$4,260,359</b>
<b>Personnel Services</b>	305,939	591,536	657,849	304,351	<b>\$1,859,675</b>
<b>Materials &amp; Services</b>	682,369	166,351	954,550	597,414	<b>\$2,400,684</b>
<b>Total Expenses</b>	988,308	757,887	1,612,399	901,765	<b>\$4,260,359</b>
<b>Net Total</b>	<b>\$2,264,416</b>	<b>\$(757,887)</b>	<b>\$(1,612,399)</b>	<b>\$105,870</b>	-

### Revenues (Resources – see page 4)

The proposed budget for FY 2026/27 anticipates a total income of \$4,260,359. CBRL revenues are from carload movements (\$3,220,724), demurrage (\$25,000), “Other” (\$7,000) and car repair (\$1,007,635). All of these revenues (other than “Other”) are based on the number of cars transported on the railroad. Revenues include imposing a new \$100 per car operational surcharge to all customers.

During the upcoming fiscal year, CBRL is projected to transport approximately 4,336 revenue rail cars on the line. This estimate is based on historical actual carloads, realistic expectations, and customer projections.

	2022/23 Car Loads	2023/24 Car Loads	2024/25 Car Loads	2025/26 Car Loads	2026/27 Car Loads
<b>Budgeted</b>	16,422	12,322	7,675	4,902	4,336
<b>Actual</b>	5,852	5,348	4,512	2885 (YTD: Jul-Mar)	

Due to the reduced revenues, budgeted expenses have been significantly reduced wherever possible based on historical actuals, realistic expectations, actual known costs, and the need for conservative spending.

## Personnel

The FY 2026/27 Budget accounts for 18 employees (FTEs). Per the Collective Bargaining Agreement, Rail Staff will be receiving a 4% Cost of Living Adjustment (COLA).

## ADMINISTRATION

CBRL Administration budgets for the salaries and benefits of three (3) employees: the General Manager, an Operations Manager/Bridge Inspector, and an Office Clerk.

Primary Administration expenses include training for all Rail staff, staff travel, office supplies and utilities for all locations, software subscriptions, and liability insurance.

## MAINTENANCE OF WAY

The Maintenance of Way (MOW) department budgets for the salaries of six (6) employees: a Foreman, a Track Inspector, three Track Laborers, and a Signal Maintainer. Major MOW expenses include power/electricity for bridges and crossings; tools; fuel for vehicles and equipment used by the MOW staff; repairs and maintenance of MOW vehicles; and routine repairs including materials and equipment to maintain bridges, track, and signals.

## TRANSPORTATION

The Transportation department budgets for the salaries of six (6) Conductors/Engineers. The notable expenses in Transportation are locomotive leases; fuel for locomotives and vehicles; and repairs and maintenance of vehicles used by Transportation staff.

## MECHANICAL

The Mechanical department budgets for the salaries of three (3) employees: two Carmen, and one Car Repair Supervisor. Car repair revenue is anticipated to be \$1,007,635 and is based on car loads. Expenses in the Mechanical department consist of locomotive maintenance and repairs; tools; traction sand; and supplies associated with car repairs.

# RESOURCES

## CBRL

(Fund)

## Coos Bay Rail Line, Inc.

(Name of Municipal Corporation)

#	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 26/27			#
	Actual		Adopted Budget This Year 25/26		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25						
1	-	-	-	1 Net working capital (accrual basis)	-	-	-	1
2	-	-	-	2 Previously levied taxes estimated to be received	-	-	-	2
3	-	-	-	3 Property Taxes - Current Year	-	-	-	3
4	-	-	-	4 Interest	-	-	-	4
5	-	-	-	5 Transferred IN, from other funds	-	-	-	5
6	-	-	-	<b>OTHER RESOURCES</b>	-	-	-	6
7				<b>Administration</b>				7
8	3,130,631	2,768,187	2,961,579	8 Carloads CBRL	3,220,724	3,220,724	-	8
9	2,300	2,170	250,000	9 Demurrage	25,000	25,000	-	9
10	432,947	18,422	7,000	10 Other	7,000	7,000	-	10
11	-	-	-	11 Bad Debt Expense	-	-	-	11
12	-	-	-	12 Loans	-	-	-	12
13				<b>Maintenance of Way</b>				13
14	2,218	41,948	-	14 Other	-	-	-	14
15				15				15
16				<b>Transportation</b>				16
17	-	-	-	17 Other	-	-	-	17
18				18				18
19				<b>Mechanical</b>				19
20	745,509	1,087,440	1,195,634	20 Car Repair	1,007,635	1,007,635	-	20
21	-	8,900	-	21 Other			-	21
22			-	22 Taxes estimated to be received	-	-	-	22
23	-	-		23 Taxes collected in year levied				23
<b>24</b>	<b>4,313,605</b>	<b>3,927,066</b>	<b>4,414,213</b>	<b>24 TOTAL RESOURCES</b>	<b>4,260,359</b>	<b>4,260,359</b>	<b>-</b>	<b>24</b>

\*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

**REQUIREMENTS SUMMARY**

**NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM**

FORM

LB-30

**CBRL Fund**

(name of fund)

	Historical Data			REQUIREMENTS DESCRIPTION	Budget for Next Year 26/27			
	Actual		Adopted Budget This Year 25/26		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25						
1	3,715,137	3,509,657	4,414,213	1 Total Requirements for <b>ALL Org.Units/Programs within fund</b>	4,260,359	4,260,359	-	1
2			-	2 Reserved for future expenditure	-	-	-	2
3	598,469	417,409		3 Ending balance (prior years)				3
4			(0)	4 <b>UNAPPROPRIATED ENDING FUND BALANCE</b>	(0)	(0.30)		4
5	<b>4,313,605</b>	<b>3,927,066</b>	<b>4,414,213</b>	5 <b>TOTAL REQUIREMENTS</b>	<b>4,260,359</b>	<b>4,260,359</b>	-	5

150-504-030 (Rev 10-16)

**REQUIREMENTS SUMMARY**  
**ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY**

CBRL Fund  
 (name of fund)

Historical Data			REQUIREMENTS FOR: <u>Administration</u>	Budget for Next Year 26/27		
Actual		Adopted Budget This Year 25/26		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
Second Preceding Year 23/24	First Preceding Year 24/25					
<b>1</b>			<b>1</b>	<b>PERSONNEL SERVICES</b>		
2	281,871	302,307	2	229,200	229,200	2
3	-	308	3	-	-	3
4	20,623	22,201	4	17,534	17,534	4
5	35,316	38,016	5	30,025	30,025	5
6	54,399	45,296	6	18,045	18,045	6
7	1,611	620	7	650	650	7
8	594	621	8	10,486	10,486	8
9	-	-	9	-	-	9
10	-	-	10	-	-	10
<b>11</b>	<b>\$ 394,414</b>	<b>\$ 409,369</b>	<b>11</b>	<b>\$ 305,939</b>	<b>\$ 305,939</b>	<b>\$ -</b>
<b>12</b>	<b>4.00</b>	<b>4.00</b>	<b>12</b>	<b>3.00</b>	<b>3.00</b>	<b>12</b>
<b>13</b>			<b>13</b>	<b>MATERIALS AND SERVICES</b>		
14	6,971	5,580	14	3,000	3,000	14
15	1,802	817	15	500	500	15
16	2,728	3,377	16	3,200	3,200	16
17	-	10	17	-	-	17
18	-	-	18	250	250	18
18	-	-	18	-	-	18
19	-	-	19	-	-	19
20	7,800	5,430	20	5,892	5,892	20
21	8,880	8,676	21	5,808	5,808	21
22	823	828	22	-	-	22
23	2,056	2,260	23	4,364	4,364	23
24	3,336	2,279	24	3,780	3,780	24
25	6,277	7,376	25	7,560	7,560	25
26	-	-	26	-	-	26
27	754	-	27	350	350	27
28	4,305	3,896	28	3,645	3,645	28
29	803	-	29	-	-	29
30	350	-	30	-	-	30
31	3,900	6,985	31	4,500	4,500	31
32	77	45	32	2,600	2,600	32
33	238,573	128,334	33	315,000	315,000	33
34	-	-	34	-	-	34
35	5,810	3,054	35	6,350	6,350	35
36	2,642	2,594	36	1,200	1,200	36
37	5,741	13,322	37	12,000	12,000	37
38	2,450	1,588	38	395	395	38

**REQUIREMENTS SUMMARY**

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM &amp; ACTIVITY

CBRL Fund

(name of fund)

Historical Data					Budget for Next Year 26/27				
Actual		Adopted Budget This Year 25/26			REQUIREMENTS FOR: <u>Administration</u>	Proposed By Budget Officer	Approved By Budget Committee		Adopted By Governing Body
Second Preceding Year 23/24	First Preceding Year 24/25								
39	(13,529)	375,386	300,400	39		Car Accounting/Hire	271,184	271,184	
40	9,207	9,576	9,612	40	Communications	9,991	9,991		40
41	13,817	10,740	11,000	41	ODOT Annual Revenue Fee	9,000	9,000		41
42	309,450	104,643	-	42	Port Administration Fee	-	-		42
43	1,921	2,991	61,800	43	Miscellaneous Merchant & Banking Fees	11,800	11,800		43
44	-	-	-	44	Contingency	-	-		44
45	\$ 626,945	\$ 699,785	\$ 758,210	45	<b>TOTAL MATERIALS AND SERVICES</b>	\$ 682,369	\$ 682,369	\$ -	45
46				46	CAPITAL OUTLAY				46
47				47	Capital Outlays				47
48	\$ -	\$ -	\$ -	48	<b>TOTAL CAPITAL OUTLAY</b>	\$ -	\$ -	\$ -	48
49	\$ 1,021,359	\$ 1,109,154	\$ 1,077,261	49	<b>Administration Total</b>	\$ 988,308	\$ 988,308	\$ -	49

# REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

CBRL Fund

(name of fund)

FORM

LB-30

Historical Data				<b>REQUIREMENTS FOR: Maintenance of Way</b>	Budget for Next Year 26/27			
Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 23/24	First Preceding Year 24/25							
<b>1</b>				<b>1</b>	<b>PERSONNEL SERVICES</b>			<b>1</b>
2	289,659	319,285	355,638	2	Salaries	369,864	369,864	2
3	32,537	17,378	22,137	3	Overtime & Relief	23,022	23,022	3
4	23,753	24,451	28,900	4	Rail Road Retirement Tier I	30,056	30,056	4
5	40,675	41,870	49,489	5	Rail Road Retirement Tier II	51,468	51,468	5
6	88,160	108,252	118,064	6	Health Insurance	114,854	114,854	6
7	2,569	956	1,248	7	Unemployment Insurance	1,300	1,300	7
8	918	972	972	8	Term Life & Long Term Disability Insurance	972	972	8
9	<b>\$ 478,270</b>	<b>\$ 513,163</b>	<b>\$ 576,448</b>	9	<b>TOTAL PERSONNEL SERVICES</b>	<b>\$ 591,536</b>	<b>\$ 591,536</b>	<b>\$ -</b>
10	<b>7.00</b>	<b>6.00</b>	<b>6.00</b>	10	<b>Total Full-Time Equivalent (FTE)</b>	<b>6.00</b>	<b>6.00</b>	<b>10</b>
<b>11</b>				<b>11</b>	<b>MATERIALS AND SERVICES</b>			<b>11</b>
12	-	-	-	12	Travel & Meals	-	-	12
13	72	13	-	13	Office Supplies & Misc	-	-	13
14	16,270	16,681	15,000	14	Utilities	16,000	16,000	14
15	-	-	-	15	Professional Services	-	-	15
16	13,550	8,403	15,900	16	Operational Supplies	10,750	10,750	16
17	6,464	511	-	17	Equipment Rental	250	250	17
18	-	-	-	18	Vehicle Lease / Rental	-	-	18
19	62,330	41,173	36,000	19	Fuel	47,000	47,000	19
20	6,822	11,265	12,000	20	Repairs & Maintenance - Equipment	12,000	12,000	20
21	48,003	49,453	45,351	21	Repairs & Maintenance - Vehicles	37,351	37,351	21
22	5,251	6,508	10,000	22	Repairs & Maintenance - Bridges	13,000	13,000	22
23	32,669	11,803	22,000	23	Repairs & Maintenance - Signal	10,000	10,000	23
24	25,588	30,521	46,000	24	Repairs & Maintenance - Track & Tunnel	20,000	20,000	24
25	28,727	26,448	28,000	25	Vegetation Control	-	-	25
26	310	329	-	26	Communications	-	-	26
26	737	227	-	26	Other	-	-	26
27		44,166	-	27	Insurance Claims	-	-	27
28	<b>\$ 246,792</b>	<b>\$ 247,501</b>	<b>\$ 230,251</b>	28	<b>TOTAL MATERIALS AND SERVICES</b>	<b>\$ 166,351</b>	<b>\$ 166,351</b>	<b>\$ -</b>
<b>29</b>				<b>29</b>	<b>CAPITAL OUTLAY</b>			<b>29</b>
30				30				30
31	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	31	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
32	<b>\$ 725,063</b>	<b>\$ 760,664</b>	<b>\$ 806,699</b>	32	<b>Maintenance of Way Total</b>	<b>\$ 757,887</b>	<b>\$ 757,887</b>	<b>\$ -</b>

# REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

CBRL Fund

(name of fund)

FORM

LB-30

	Historical Data				REQUIREMENTS FOR: <u>Transportation</u>	Budget for Next Year 26/27			
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25							
1				1	PERSONNEL SERVICES				1
2	570,281	450,221	370,383	2	Salaries	385,123	385,123		2
3	102,743	85,326	87,694	3	Overtime & Relief	91,202	91,202		3
4	50,472	39,960	35,043	4	Rail Road Retirement Tier I	36,439	36,439		4
5	86,429	68,428	60,008	5	Rail Road Retirement Tier II	62,399	62,399		5
6	144,800	111,785	99,833	6	Health Insurance	80,416	80,416		6
7	4,759	1,222	1,248	7	Unemployment Insurance	1,300	1,300		7
8	1,661	1,215	972	8	Term Life & Long Term Disability Insurance	972	972		8
9	-	-	-	9	Allocations	-	-		9
10	\$ 961,144	\$ 758,155	\$ 655,181	10	<b>TOTAL PERSONNEL SERVICES</b>	\$ 657,849	\$ 657,849	\$ -	10
11	11.00	10.00	6.00	11	<b>Total Full-Time Equivalent (FTE)</b>	6.00	6.00		11
12				12	MATERIALS AND SERVICES				12
13	-	-	-	13	Training	-	-		13
14	810	-	1,000	14	Travel & Entertainment	-	-		14
15	-	-	-	15	Office Expenses	-	-		15
16	-	-	-	16	Memberships	-	-		16
17	-	-	-	17	Garbage/Hazardous Material Disposal	-	-		17
18	10,154	860	2,800	18	Operation Supplies	1,750	1,750		18
19	259,400	268,260	262,800	19	Equipment Rental	262,800	262,800		19
20	717,657	596,063	666,250	20	Fuel	685,000	685,000		20
21	2,179	-	-	21	Repairs & Maintenance-Equipment	-	-		21
22	13,149	8,086	5,500	22	Repairs & Maintenance-Vehicles	5,000	5,000		22
23	127	-	-	23	Repair & Maintenance-Locomotive	-	-		23
24	-	-	-	24	Repair & Maintenance-Train Cars	-	-		24
25	59	312	5,000	25	Communications	-	-		25
26	4,037	8,103	-	26	Other	-	-		26
27	\$ 1,007,572	\$ 881,684	\$ 943,350	27	<b>TOTAL MATERIALS AND SERVICES</b>	\$ 954,550	\$ 954,550	\$ -	27
28				28	CAPITAL OUTLAY				28
29				29					
30	\$ -	\$ -	\$ -	30	<b>TOTAL CAPITAL OUTLAY</b>	\$ -	\$ -	\$ -	30
31	\$ 1,968,716	\$ 1,639,839	\$ 1,598,531	31	<b>Transportation Total</b>	\$ 1,612,399	\$ 1,612,399	\$ -	31

# REQUIREMENTS SUMMARY

ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM & ACTIVITY

FORM

LB-30

CBRL Fund

(name of fund)

#	Historical Data			#	REQUIREMENTS FOR: <u>Mechanical</u>	Budget for Next Year 26/27			#
	Actual		Adopted Budget This Year 25/26			Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 23/24	First Preceding Year 24/25							
1				1	PERSONNEL SERVICES				1
2	126,488	176,252	180,532	2	Salaries	199,209	199,209		2
3	10,223	23,545	27,199	3	Overtime & Relief	29,485	29,485		3
4	10,314	15,047	15,891	4	Rail Road Retirement Tier I	17,495	17,495		4
5	17,662	25,766	27,213	5	Rail Road Retirement Tier II	29,959	29,959		5
6	17,525	25,455	27,827	6	Health Insurance	27,067	27,067		6
7	1,020	476	624	7	Unemployment Insurance	650	650		7
8	351	486	486	8	Term Life & Long Term Disability Insurance	486	486		8
9	-	-	-	9	Allocations	-	-		9
10	\$ 183,583	\$ 267,026	\$ 279,772	10	<b>TOTAL PERSONNEL SERVICES</b>	\$ 304,351	\$ 304,351	\$ -	10
11	4.00	3.00	3.00	11	<b>Total Full-Time Equivalent (FTE)</b>	3.00	3.00		11
12				12	MATERIALS AND SERVICES				12
13	-	-	-	13	Training	-	-		13
14	345	-	-	14	Travel & Entertainment	-	-		14
15	1,045	-	-	15	Office Expenses	-	-		15
16	-	-	-	16	Memberships	-	-		16
17	4,629	1,943	1,000	17	Garbage/Hazardous Material Disposal	-	-		17
18	54,391	3,374	-	18	Contracting/Consulting Services	-	-		18
19	28,001	31,595	59,900	19	Operation Supplies	58,900	58,900		19
20	3,000	-	10,000	20	Equipment Rental	10,000	10,000		20
21	19,518	15,911	20,000	21	Fuel	20,000	20,000		21
22	5,128	2,533	1,500	22	Repairs & Maintenance - Equipment	1,500	1,500		22
23	10,465	15,541	7,000	23	Repairs & Maintenance-Vehicles	7,500	7,500		23
24	212,275	258,631	252,550	24	Repair & Maintenance-Locomotive	278,000	278,000		24
25	196,757	208,261	300,000	25	Repair & Maintenance-Train Cars	221,514	221,514		25
26	93	-	-	26	Communications	-	-		26
27	39	185	-	27	Other	-	-		27
28	\$ 535,686	\$ 537,973	\$ 651,950	28	<b>TOTAL MATERIALS AND SERVICES</b>	\$ 597,414	\$ 597,414	\$ -	28
29				29	CAPITAL OUTLAY				29
30				30					30
31	\$ -	\$ -	\$ -	31	<b>TOTAL CAPITAL OUTLAY</b>	\$ -	\$ -	\$ -	31
32	\$ 719,269	\$ 804,999	\$ 931,722	32	<b>Mechanical Total</b>	\$ 901,765	\$ 901,765	\$ -	32